

Company Registration No. 12876038 (England and Wales)

SANDRA NEWBOLD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

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SANDRA NEWBOLD LTD

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SANDRA NEWBOLD LTD

Company Registration No. 12876038

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	3		390
Current assets			
Debtors	4	14,411	
Creditors: amounts falling due within one year	5	(8,667)	
Net current assets			5,744
Net assets			6,134
Capital and reserves			
Called up share capital	6		2
Profit and loss reserves			6,132
Total equity			6,134

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 18 November 2021

S Newbold
Director

SANDRA NEWBOLD LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Company information

Sandra Newbold Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 22 Engliff Lane, Pyrford, Surrey, GU22 8SU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The current COVID-19 pandemic has created uncertainty over the future financial implications to the worldwide economy. The directors are confident that the Company has adequate resources to continue in operational existence for the foreseeable future and meet its financial obligations. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Reporting period

The financial statements presented cover the period from the 13 September 2020 to 31 March 2021.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of management consultancy services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is recognised in the period in which the service was supplied.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
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1.6 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SANDRA NEWBOLD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number
Total	1

SANDRA NEWBOLD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 13 September 2020	-
Additions	484
	<hr/>
At 31 March 2021	484
	<hr/>
Depreciation and impairment	
At 13 September 2020	-
Depreciation charged in the period	94
	<hr/>
At 31 March 2021	94
	<hr/>
Carrying amount	
At 31 March 2021	390
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4 Debtors

	2021 £
Amounts falling due within one year:	
Trade debtors	6,344
Other debtors	8,067
	<hr/>
	14,411
	<hr/> <hr/>

5 Creditors: amounts falling due within one year

	2021 £
Taxation and social security	6,747
Other creditors	1,920
	<hr/>
	8,667
	<hr/> <hr/>

6 Called up share capital

	2021 Number	2021 £
Ordinary share capital		
Issued and fully paid		
Ordinary shares of £1 each	2	2
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SANDRA NEWBOLD LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

7 Directors' transactions

During the year the company had sales invoices amounting to £32,414 and expenses of £1,448. These transactions were entered through the directors, S Newbold personal bank account. Included within the loan account is a share issue of £2 and dividends of £23,000. As the overdrawn director's loan account exceeded the £10,000 limit during the year, interest of £99 has been charged. This has resulted in an amount of £8,067 owing from the director to the company at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.