

**ABFAB BEAUTY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**AbFab Beauty Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2022**

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**AbFab Beauty Limited**  
**Balance Sheet**  
**As at 30 September 2022**

Registered number: 12870092

		30 September 2022		30 September 2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		1,440		1,920
Tangible Assets	4		1,511		1,903
			2,951		3,823
<b>CURRENT ASSETS</b>					
Debtors	5	1,392		1,356	
Cash at bank and in hand		2,953		1,533	
			4,345		2,889
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(7,577 )		(7,471 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(3,232 )		(4,582 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(281 )		(759 )
<b>NET LIABILITIES</b>			(281 )		(759 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and Loss Account			(381 )		(859 )
<b>SHAREHOLDERS' FUNDS</b>			(281)		(759)

**AbFab Beauty Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2022**

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For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Miss Abbie Downton

Director

**1 September 2023**

The notes on pages 3 to 5 form part of these financial statements.

**AbFab Beauty Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are the website, which is amortised to the profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reducing Balance
Computer Equipment	25% Reducing Balance

**1.5. Financial Instruments**

A financial asset or a financial liability is only recognised when the entity becomes party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount of receivable or payable including any related transaction costs, unless the arrangement constitutes a financial transaction, which it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

**1.6. Going Concern**

The director and shareholders have confirmed that they will continue to give financial support to the company until such time as its position improves. In addition the director and shareholders have confirmed that they will not recall their loans within 12 months. The directors and shareholders consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support were withdrawn

**1.7. Impairment**

At each reporting date goodwill and other intangible assets and investments but excluding investment properties are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**AbFab Beauty Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 October 2021	2,400
As at 30 September 2022	2,400
<b>Amortisation</b>	
As at 1 October 2021	480
Provided during the period	480
As at 30 September 2022	960
<b>Net Book Value</b>	
As at 30 September 2022	1,440
As at 1 October 2021	1,920

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 October 2021	2,076	323	2,399
As at 30 September 2022	2,076	323	2,399
<b>Depreciation</b>			
As at 1 October 2021	415	81	496
Provided during the period	332	60	392
As at 30 September 2022	747	141	888
<b>Net Book Value</b>			
As at 30 September 2022	1,329	182	1,511
As at 1 October 2021	1,661	242	1,903

**5. Debtors**

	<b>30 September 2022 £</b>	<b>30 September 2021 £</b>
<b>Due within one year</b>		
Trade debtors	190	-
Prepayments and accrued income	-	1,356
Other taxes and social security	26	-
Director's loan account	1,176	-
	1,392	1,356

**AbFab Beauty Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>30 September 2022</b>	<b>30 September 2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	492	-
Net wages	1,000	-
Other creditors	4,812	4,320
Accruals and deferred income	1,273	3,070
Director's loan account	-	81
	<hr/>	<hr/>
	<b>7,577</b>	<b>7,471</b>
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**7. Share Capital**

	<b>30 September 2022</b>	<b>30 September 2021</b>
Allotted, Called up and fully paid	100	100
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**8. Related Party Transactions**

D5 Holdings Limited, a PSC of the company, was owed £4,320 as at 30 September 2021. No interest is being accrued on this loan.

**9. General Information**

AbFab Beauty Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12870092 . The registered office is Suite 1, The Old Dairy, Elm Farm Business Park, Norwich Common, Norwich, Norfolk, NR18 0SW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.