

Registered number
12867331

Caerleon Red Lion Ltd

Filleted Accounts

30 September 2021

Caerleon Red Lion Ltd**Registered number:** 12867331**Balance Sheet****as at 30 September 2021**

	Notes	2021 £
Current assets		
Stocks		5,285
Debtors	3	2,000
		<hr/> 7,285
Creditors: amounts falling due within one year	4	(3,351)
Net current assets		<hr/> 3,934
Net assets		<hr/> <hr/> 3,934
Capital and reserves		
Called up share capital		1
Profit and loss account		3,933
Shareholder's funds		<hr/> <hr/> 3,934

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D Sansom

Director

Approved by the board on 05.12.2022

Caerleon Red Lion Ltd

Notes to the Accounts

for the period from 9 September 2020 to 30 September 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

2021
Number

Average number of persons employed by the company	12
---	----

3 Debtors

2021
£

Other debtors	2,000
---------------	-------

4 Creditors: amounts falling due within one year	2021
	£
Taxation and social security costs	1,931
Other creditors	1,420
	<hr/>
	3,351
	<hr/>

5 Other information

Caerleon Red Lion Ltd is a private company limited by shares and incorporated in England & Wales. Its registered office is:

Red Lion Inn
Backhall Street
Caerleon
South Wales
NP18 1AR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.