

**BREWWORKS TRADECO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

Brewworks Tradeco Limited
Unaudited Financial Statements
For The Year Ended 31 January 2023

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Brewworks Tradeco Limited
Statement of Financial Position
As At 31 January 2023

Registered number: 12866036

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		44,820
			-		44,820
CURRENT ASSETS					
Stocks		5,200		5,140	
Debtors	4	42,915		21,682	
Cash at bank and in hand		330		897	
		48,445		27,719	
Creditors: Amounts Falling Due Within One Year	5	(147,493)		(37,182)	
NET CURRENT ASSETS (LIABILITIES)			(99,048)		(9,463)
TOTAL ASSETS LESS CURRENT LIABILITIES			(99,048)		35,357
Creditors: Amounts Falling Due After More Than One Year	6		(56,687)		(109,239)
NET LIABILITIES			(155,735)		(73,882)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Income Statement			(155,835)		(73,982)
SHAREHOLDERS' FUNDS			(155,735)		(73,882)

Brewworks Tradeco Limited
Statement of Financial Position (continued)
As At 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Philip Hall

Director

30 October 2023

The notes on pages 3 to 6 form part of these financial statements.

Brewworks Tradeco Limited
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Going Concern Disclosure

When preparing the financial statements, the directors have made an assessment of the company's ability to continue as a going concern. The company is considered a going concern as the directors have no intention to liquidate the company or to cease trading. In assessing whether the going concern assumption is appropriate, the directors have taken into account all available information about the future, which is at least, but is not limited to, twelve months from the date when the financial statements are authorised for issue. The board is committed to the success of the company in the following twelve months, and where necessary will endeavour to support the company with all means at their disposal to ensure its continuity. Therefore the directors still believe it is appropriate to prepare the accounts on a going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% on cost
Plant & Machinery	15% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	33% on cost

1.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

Brewworks Tradeco Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Government Grant

Government grants are recognised in the income statement in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 21 (2022: 16)

Brewworks Tradeco Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

3. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 February 2022	20,089	5,069	6,891	7,804
Additions	4,872	3,784	-	4,961
Disposals	(24,961)	(8,853)	(6,891)	(12,765)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
As at 1 February 2022	555	391	-	487
Provided during the period	2,290	1,084	1,723	1,367
Disposals	(2,845)	(1,475)	(1,723)	(1,854)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 January 2023	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value				
As at 31 January 2023	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 1 February 2022	19,534	4,678	6,891	7,317
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Computer Equipment	Total
	£	£
Cost		
As at 1 February 2022	7,935	47,788
Additions	882	14,499
Disposals	(8,817)	(62,287)
	<u> </u>	<u> </u>
Depreciation		
As at 1 February 2022	1,535	2,968
Provided during the period	2,789	9,253
Disposals	(4,324)	(12,221)
	<u> </u>	<u> </u>
As at 31 January 2023	-	-
	<u> </u>	<u> </u>
Net Book Value		
As at 31 January 2023	-	-
	<u> </u>	<u> </u>
As at 1 February 2022	6,400	44,820
	<u> </u>	<u> </u>

4. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	544	-
Other debtors	42,371	21,682
	<u> </u>	<u> </u>
	42,915	21,682
	<u> </u>	<u> </u>

Brewworks Tradeco Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	43,183	14,387
Bank loans and overdrafts	21,846	97
Other creditors	21,029	6,479
Taxation and social security	61,435	16,219
	<u>147,493</u>	<u>37,182</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	6,530	-
Amounts owed to group undertakings	50,157	109,239
	<u>56,687</u>	<u>109,239</u>

7. Secured Creditors

Of the creditors the following amounts are secured.

	2023	2022
	£	£
Bank loans and overdrafts	28,300	-

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. Directors Advances, Credits and Guarantees

The bank loan is personally guaranteed by two of the directors.

10. Ultimate Controlling Party

The company's ultimate controlling party is Brewworks Limited by virtue of its ownership of 100% of the issued share capital in the company.

11. General Information

Brewworks Tradeco Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12866036 . The registered office is Black Swan Hotel, 18 Birdgate, Pickering, North Yorkshire, YO18 7AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.