

SHERA BAZAR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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UNAUDITED ACCOUNTS
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SHERA BAZAR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	SAKER AHMED
Company Number	12860990 (England and Wales)
Registered Office	238 COMMERCIAL ROAD LONDON E1 2NB ENGLAND

SHERA BAZAR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	14,875	18,140
Current assets			
Inventories		36,155	36,556
Debtors	<u>5</u>	1,350	-
Cash at bank and in hand		10,547	12,724
		<u>48,052</u>	<u>49,280</u>
Creditors: amounts falling due within one year	<u>6</u>	(48,241)	(10,275)
Net current (liabilities)/assets		<u>(189)</u>	<u>39,005</u>
Total assets less current liabilities		14,686	57,145
Creditors: amounts falling due after more than one year	<u>7</u>	-	(48,194)
Net assets		<u>14,686</u>	<u>8,951</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,586	8,851
Shareholders' funds		<u>14,686</u>	<u>8,951</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 June 2023 and were signed on its behalf by

SAKER AHMED
Director

Company Registration No. 12860990

SHERA BAZAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

SHERA BAZAR LTD is a private company, limited by shares, registered in England and Wales, registration number 12860990. The registered office is 238 COMMERCIAL ROAD, LONDON, E1 2NB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 October 2021	18,140
At 30 September 2022	18,140
Depreciation	
Charge for the year	3,265
At 30 September 2022	3,265
Net book value	
At 30 September 2022	14,875
At 30 September 2021	18,140

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	1,350	-

SHERA BAZAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	(3,758)	(2,254)
Trade creditors	-	7,778
Taxes and social security	3,805	2,553
Loans from directors	48,194	-
Accruals	-	2,198
	48,241	10,275
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Loans from directors	-	48,194

8 Average number of employees

During the year the average number of employees was 7 (2021: 7).

