

**Company registration number: 12859580**

**Aamir Beading London Ltd**

**Audited filleted financial statements**

**31 March 2022**

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## **Aamir Beading London Ltd**

### **Directors and other information**

<b>Directors</b>	MR Akshay Nathalal Shah MR Ghazaffer Hussain Zafer ZARIWALA
<b>Company number</b>	12859580
<b>Registered office</b>	C/O Ace Accounts & Tax Ltd 2 Whittle Court Knowhill Milton Keynes MK5 8FT
<b>Business address</b>	C/O Ace Accounts & Tax Ltd 2 Whittle Court, Knowhill Knowhill MK5 8FT
<b>Auditor</b>	Ace Accounts & Tax Ltd 2 Whittle Court Knowhill Milton Keynes MK5 8FT
<b>Accountants</b>	Ace accounts & tax Ltd 2 Whittle Court Knowhill Milton Keynes MK5 8FT

## **Aamir Beading London Ltd**

### **Directors responsibilities statement**

**Year ended 31 March 2022**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Aamir Beading London Ltd****Statement of financial position****31 March 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	4	8,654		-	
		<u>8,654</u>	8,654	<u>-</u>	-
<b>Current assets</b>					
Debtors	5	-		16,800	
Cash at bank and in hand		10,675		10,075	
		<u>10,675</u>		<u>26,875</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 42,310)		( 38,710)	
		<u>( 42,310)</u>		<u>( 38,710)</u>	
<b>Net current liabilities</b>			( 31,635)		( 11,835)
<b>Total assets less current liabilities</b>			<u>( 22,981)</u>		<u>( 11,835)</u>
<b>Net liabilities</b>			<u>( 22,981)</u>		<u>( 11,835)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			( 23,081)		( 11,935)
<b>Shareholders deficit</b>			<u>( 22,981)</u>		<u>( 11,835)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 November 2022, and are signed on behalf of the board by:

MR Ghazaffer Hussain Zafer Zariwala

Director

Company registration number: 12859580

**Aamir Beading London Ltd**

**Statement of changes in equity**

**Year ended 31 March 2022**

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 1 April 2020</b>	100	-	100
Loss for the year		( 11,935)	( 11,935)
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>( 11,935)</u>	<u>( 11,935)</u>
<b>At 31 March 2021 and 1 April 2021</b>	100	( 11,935)	( 11,835)
Loss for the year		( 11,146)	( 11,146)
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>( 11,146)</u>	<u>( 11,146)</u>
<b>At 31 March 2022</b>	<u>100</u>	<u>( 23,081)</u>	<u>( 22,981)</u>

# **Aamir Beading London Ltd**

## **Notes to the financial statements**

**Year ended 31 March 2022**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is C/O Ace Accounts & Tax Ltd 2 Whittle Court, Knowhill, Milton Keynes, MK5 8FT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable



amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Investments

	Shares in group undertakings and participating interests £	Total £
<b>Cost</b>		
At 1 April 2021	-	-
Additions	8,654	8,654
<b>At 31 March 2022</b>	<b>8,654</b>	<b>8,654</b>
<b>Impairment</b>		
At 1 April 2021 and 31 March 2022	-	-
<b>Carrying amount</b>		
<b>At 31 March 2022</b>	<b>8,654</b>	<b>8,654</b>
At 31 March 2021	-	-

#### 5. Debtors

	2022 £	2021 £
Prepayments	-	18,000
Advance to Aamir Beading Italy		15,000
	<b>-</b>	<b>16,800</b>

#### 6. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditor	510	510
Trade creditors	-	12,600
Advance from Aamir Beading India	40,000	25,000
Accruals	1,800	600
	<b>42,310</b>	<b>38,710</b>

## **7. Summary audit opinion**

The auditor's report for the year dated 29 November 2022 was unqualified.

The senior statutory auditor was Chartered Certified Accountant for and on behalf of Ace Accounts & Tax Ltd

## **8. Controlling party**

The ultimate controlling party is Aamir Beading & Embroideries Private Limited which is incorporated in India.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.