

MINUTES OF A BOARD MEETING

OF

CHAIRBOROUGH DEVELOPMENTS LTD ("the Company")

Company Number:- 12853658

Minutes of a meeting of the Board of Directors

held at ST GEORGES WORKS, CORONATION ROAD, CRESSEX BUSINESS PARK, HIGH WYCOMBE HP12 3GG

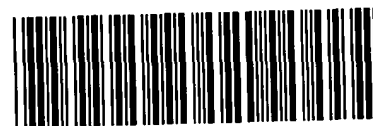
on the 13th day of December 2021.

Present DAVID HEARN

PETER HEARN

RICHARD HEARN

WEDNESDAY



AB2SDWRD

A04

27/04/2022

#164

COMPANIES HOUSE

Chairperson

DAVID HEARN was appointed chairperson of the meeting.

Notice and quorum

The chairperson reported that due notice of the meeting had been given and that a quorum was present. Accordingly, the chairperson declared the meeting open.

Interests in proposed transactions and/or arrangements with the Company

Each director present declared the nature and extent of their interest in the proposed transaction to be considered at the meeting in accordance with the requirements of section 177 of the Companies Act 2006 and the Company's articles of association, as follows:

| <u>NAME</u> | <u>NATURE AND EXTENT OF INTEREST</u> |
|---------------|--------------------------------------|
| DAVID HEARN | SHAREHOLDER |
| PETER HEARN | SHAREHOLDER |
| RICHARD HEARN | SHAREHOLDER |

It was noted that pursuant to the articles of association, a director may vote and form part of the quorum in relation to any matter in which they are interested.

Business of the meeting

1. It was resolved to convene a General Meeting forthwith to consider the Ordinary & Special Resolutions set out below and approve the updated Articles of Association of the Company (**Transaction**).

Documents produced to the meeting:

- **ORDINARY RESOLUTIONS:**

- A. **THAT** the 25 issued Ordinary Shares held by EXECUTORS OF PHYLLIS AMY HEARN of £1.00 be reclassified as "A" Ordinary shares of £1 each. Following the reclassification the 25 "A" shares shall be sub-divided into 75 issued "A" shares of £0.3333333333 each. The new Articles will allow for a share capital that is comprised of Ordinary Shares of £1 each and "A" Ordinary Shares of £0.3333333333 each.
- B. **THAT** the Directors be unconditionally authorised pursuant to S.551 of the Companies Act 2006 to allot shares in the share capital of the Company which are unissued at the time of the passing of this resolution at any time or times during the period of five years from the date hereof.

- **SPECIAL RESOLUTION:**

THAT the regulations set forth in the printed document produced to this meeting be approved and adopted as the Articles of Association of the Company, in substitution for, and to the exclusion of, all existing Articles thereof.

Documents produced to the meeting:

- **ARTICLES OF ASSOCIATION** – updated for adoption by the Company in line with the above once the contents are approved, and which must be considered alongside the Special Resolution.
- **Notice of a General Meeting**

Resolutions

Following consideration, including consideration of the matters referred to in section 172(1) of the Companies Act 2006, IT WAS RESOLVED that the Transaction would promote the success of the Company for the benefit of its members as a whole, and the appropriate notice to convene such a meeting was produced by the chairperson and was approved.

IT WAS FURTHER RESOLVED TO: Authorise the Company Secretary or such other person as the chairperson may elect to take all actions necessary to put the Transaction into effect.

Close

There was no further business and the chairperson declared the meeting closed.

A handwritten signature in black ink, appearing to read "Dean", written over a horizontal dotted line.

Chairperson