

Financial Statements for the Period 1 May 2022 to 31 December 2022

for

Alpha ESS UK Ltd

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for the Period 1 May 2022 to 31 December 2022

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**DIRECTORS:**

Mr R G Miles  
Mr J Wang  
Mr M J Hale

**REGISTERED OFFICE:**

Suite 4f Drake House  
Dursley  
Gloucestershire  
GL11 4HH

**REGISTERED NUMBER:**

12847838 (England and Wales)

**AUDITORS:**

Francis & Co  
Second Floor  
123 Promenade  
Cheltenham  
Gloucestershire  
GL50 1NW

Balance Sheet  
31 December 2022

	Notes	31.12.22 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,018		875
<b>CURRENT ASSETS</b>					
Stocks		181,194		75,521	
Debtors	5	6,298,627		4,898,510	
Cash at bank		<u>340,904</u>		<u>131,731</u>	
		6,820,725		5,105,762	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>6,319,058</u>		<u>5,018,316</u>	
<b>NET CURRENT ASSETS</b>			<u>501,667</u>		<u>87,446</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			519,685		88,321
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>3,423</u>		<u>166</u>
<b>NET ASSETS</b>			<u>516,262</u>		<u>88,155</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		4
Retained earnings			<u>516,162</u>		<u>88,151</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>516,262</u>		<u>88,155</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2023 and were signed on its behalf by:

Mr R G Miles - Director

1. **STATUTORY INFORMATION**

Alpha ESS UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Period 1 May 2022 to 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 (2022 - 2 ) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2022	-	1,247	1,247
Additions	17,449	3,327	20,776
At 31 December 2022	17,449	4,574	22,023
<b>DEPRECIATION</b>			
At 1 May 2022	-	372	372
Charge for period	2,928	705	3,633
At 31 December 2022	2,928	1,077	4,005
<b>NET BOOK VALUE</b>			
At 31 December 2022	14,521	3,497	18,018
At 30 April 2022	-	875	875

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	30.4.22
	£	£
Trade debtors	6,265,274	4,275,837
Other debtors	311	40,000
Prepayments	33,042	582,673
	<u>6,298,627</u>	<u>4,898,510</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	30.4.22
	£	£
Trade creditors	4,827,576	3,766,893
Tax	116,225	20,233
Social security and other taxes	26,950	-
VAT	1,166,849	1,007,468
Other creditors	514	-
Accrued expenses	180,944	223,722
	<u>6,319,058</u>	<u>5,018,316</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	30.4.22
	£	£
Within one year	<u>7,537</u>	<u>-</u>

Notes to the Financial Statements - continued  
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8. **PROVISIONS FOR LIABILITIES**

	31.12.22	30.4.22
	£	£
Deferred tax	<u>3,423</u>	<u>166</u>
		Deferred tax
		£
Balance at 1 May 2022		166
Provided during period		<u>3,257</u>
Balance at 31 December 2022		<u>3,423</u>

9. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal	31.12.22	30.4.22
		value:	£	£
100	Share capital 1	£1	<u>100</u>	<u>4</u>

96 Ordinary shares of £1 each were allotted at par during the period.

10. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Warren Francis (Senior Statutory Auditor)  
for and on behalf of Francis & Co

11. **ULTIMATE CONTROLLING PARTY**

Ultimate control resides with Alpha ESS Co. Ltd of Jiuhua Road 888, Nantong High-Tech Industrial Development Zone, Nantong City, China. This company holds 100% of the share capital of Alpha ESS International PTE. Ltd of Corporation Place, 2 Corporation Road, Singapore.

Alpha ESS International PTE. Ltd owns 75% of the share capital of Alpha ESS UK Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.