Company registration number: 12842537

Sanderson Contractors Ltd

Unaudited filleted financial statements

31 August 2023

Sanderson Contractors Ltd

Contents

Sanderson Contractors Ltd

Statement of financial position

31 August 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5	210,820		198,346	
			210,820		198,346
Current assets					
Stocks		4,965		33,635	
Debtors	6	79,300		88,616	
Cash at bank and in hand		37,655		22,888	
		121,920		145,139	
Creditors: amounts falling due within one year	7	(279,457)		(239,076)	
Net current liabilities			(157,537)		(93,937)
Total assets less current liabilities			53,283		104,409
Creditors: amounts falling due after more than one year	8		-		(34,000)
Provisions for liabilities			(40,056)		(37,686)
Net assets			13,227		32,723
Capital and reserves					
Called up share capital			6		6
Profit and loss account			13,221		32,717
Shareholders funds			13,227		32,723

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 November 2023 , and are signed on behalf of the board by:

Mr Jacob Sanderson

Director

Company registration number: 12842537

Sanderson Contractors Ltd

Statement of changes in equity

Year ended 31 August 2023

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 September 2021	2	11,576	11,578
Profit for the year		76,141	76,141
Total comprehensive income for the year	-	76,141	76,141
Issue of shares	4		4
Dividends paid and payable		(55,000)	(55,000)
Total investments by and distributions to owners	4	(55,000)	(54,996)
At 31 August 2022 and 1 September 2022	6	32,717	32,723
Profit for the year		50,504	50,504
Total comprehensive income for the year	-	50,504	50,504
Dividends paid and payable		(70,000)	(70,000)
Total investments by and distributions to owners	-	(70,000)	(70,000)
At 31 August 2023	6	13,221	13,227

Sanderson Contractors Ltd

Notes to the financial statements

Year ended 31 August 2023

1. General information

The company is a private company limited by shares, registered in England And Wales. The address of the registered office is Sanderson Contractors Ltd, Rigg Of England, Farm Heights Lane, Fence, Burnley, BB12 9JF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.Tax deferred or accelerated is accounted for in respect of all material timing differences, in particular accelerated capital allowances and revaluation gains on investment properties. All deferred tax is charged/(credited) to the Statement of Income and Retained Earnings.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% %	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in a settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans.Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method. Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2022: 3).

5. Tangible assets

	Plant and machinery	Motor vehicles	**Total**
	£	£	**£**
Cost			
At 1 September 2022	216,308	10,000	226,308
Additions	25,997	19,000	44,997
At 31 August 2023	242,305	29,000	271,305
Depreciation			
At 1 September 2022	25,357	2,605	27,962
Charge for the year	30,080	2,443	32,523
At 31 August 2023	55,437	5,048	60,485
Carrying amount			
At 31 August 2023	186,868	23,952	210,820
At 31 August 2022	190,951	7,395	198,346

6. Debtors

	2023	2022
	£	£
Trade debtors	71,651	82,582
Other debtors	7,649	6,034
	79,300	88,616

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	5,524	-
Social security and other taxes	685	-
Other creditors	273,248	239,076
	279,457	239,076

8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	-	34,000