

Company registration number: 12842537

Sanderson Contractors Ltd

Unaudited filleted financial statements

31 August 2022

Sanderson Contractors Ltd

Contents

Statement of financial position

Statement of changes in equity

Notes to the financial statements

Sanderson Contractors Ltd**Statement of financial position****31 August 2022**

	Note	31/08/22 £	31/08/21 £
Fixed assets			
Tangible assets	5	198,346	97,767
		<hr/>	<hr/>
		198,346	97,767
Current assets			
Stocks		33,635	-
Debtors	6	88,616	79,143
Cash at bank and in hand		22,888	4,044
		<hr/>	<hr/>
		145,139	83,187
Creditors: amounts falling due within one year	7	(239,076)	(144,861)
		<hr/>	<hr/>
Net current liabilities		(93,937)	(61,674)
		<hr/>	<hr/>
Total assets less current liabilities		104,409	36,093
Creditors: amounts falling due after more than one year	8	(34,000)	(14,000)
Provisions for liabilities		(37,686)	(10,515)
		<hr/>	<hr/>
Net assets		32,723	11,578
		<hr/>	<hr/>
Capital and reserves			
Called up share capital		6	2
Profit and loss account		32,717	11,576
		<hr/>	<hr/>
Shareholders funds		32,723	11,578
		<hr/>	<hr/>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 January 2023 , and are signed on behalf of the board by:

Mr Jacob Sanderson

Director

Company registration number: 12842537

Sanderson Contractors Ltd**Statement of changes in equity****Year ended 31 August 2022**

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 September 2020	-	-	-
Profit for the year		81,576	81,576
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	81,576	81,576
Issue of shares	2		2
Dividends paid and payable		(70,000)	(70,000)
	<hr/>	<hr/>	<hr/>
Total investments by and distributions to owners	2	(70,000)	(69,998)
	<hr/>	<hr/>	<hr/>
At 31 August 2021 and 1 September 2021	2	11,576	11,578
Profit for the year		76,141	76,141
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	76,141	76,141
Issue of shares	4		4
Dividends paid and payable		(55,000)	(55,000)
	<hr/>	<hr/>	<hr/>
Total investments by and distributions to owners	4	(55,000)	(54,996)
	<hr/>	<hr/>	<hr/>
At 31 August 2022	6	32,717	32,723
	<hr/>	<hr/>	<hr/>

Sanderson Contractors Ltd

Notes to the financial statements

Year ended 31 August 2022

1. General information

The company is a private company limited by shares, registered in England And Wales. The address of the registered office is Sanderson Contractors Ltd, Rigg Of England, Farm Heights Lane, Fence, Burnley, BB12 9JF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences, in particular accelerated capital allowances and revaluation gains on investment properties. All deferred tax is charged/(credited) to the Statement of Income and Retained Earnings.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% %	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in a settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans. Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method. Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2021: 2).

5. Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 September 2021	103,188	5,000	108,188
Additions	118,120	5,000	123,120
Disposals	(5,000)	-	(5,000)
At 31 August 2022	216,308	10,000	226,308
Depreciation			
At 1 September 2021	9,171	1,250	10,421
Charge for the year	17,467	1,355	18,822
Disposals	(1,281)	-	(1,281)
At 31 August 2022	25,357	2,605	27,962
Carrying amount			
At 31 August 2022	190,951	7,395	198,346
At 31 August 2021	94,017	3,750	97,767

6. Debtors

	31/08/22 £	31/08/21 £
Trade debtors	82,582	79,143
Other debtors	6,034	-
	88,616	79,143

7. Creditors: amounts falling due within one year

	31/08/22 £	31/08/21 £
Trade creditors	-	94
Corporation tax	-	6,655
Social security and other taxes	-	8,877
Other creditors	239,076	129,235
	239,076	144,861

8. Creditors: amounts falling due after more than one year

	31/08/22	31/08/21
	£	£
Bank loans and overdrafts	34,000	14,000
	=====	=====

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.