

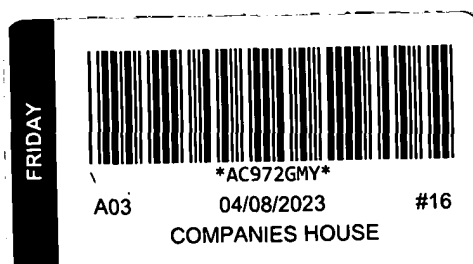
Registered number
12833234

AMENDING

LATINISIMA EXPRESS LTD

Report and Accounts

31 August 2022



LATINISIMA EXPRESS LTD**Registered number:****12833234****Balance Sheet****as at 31 August 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	930	1,240
Investments	6	-	-
		<u>930</u>	<u>1,240</u>
Current assets			
Stocks		2,150	5,000
Debtors	7	1,000	2,000
Investments held as current assets	8	-	-
Cash at bank and in hand		<u>1,279</u>	<u>950</u>
		<u>4,429</u>	<u>7,950</u>
Creditors: amounts falling due within one year	9	(448)	(300)
Net current assets		<u>3,981</u>	<u>7,650</u>
Total assets less current liabilities		<u>4,911</u>	<u>8,890</u>
Creditors: amounts falling due after more than one year	10	(4,701)	(13,330)
Provisions for liabilities		-	-
Net assets/(liabilities)		<u>210</u>	<u>(4,440)</u>
Capital and reserves			
Called up share capital		150	150
Share premium		-	-
Revaluation reserve	12	-	-
Profit and loss account		60	(4,590)
Shareholders' funds		<u>210</u>	<u>(4,440)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Gershina San Miguel Avalos

Director

Approved by the board on 16 June 2023

LATINISIMA EXPRESS LTD
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services.

Intangible fixed assets

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Foreign currency translation

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Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Exceptional items	2022	2021
		<u>-</u>	<u>-</u>

3	Employees	2022 Number	2021 Number
	Average number of persons employed by the company	<u>3</u>	<u>2</u>

4	Intangible fixed assets	£
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5	Tangible fixed assets	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
	Cost				
	At 1 September 2021	-	1,550	-	1,550
	Additions	-	-	-	-
	Surplus on revaluation	-	-	-	-
	Disposals	-	-	-	-
	At 31 August 2022	<u>-</u>	<u>1,550</u>	<u>-</u>	<u>1,550</u>
	Depreciation				
	At 1 September 2021	-	310	-	310
	Charge for the year	-	310	-	310
	Surplus on revaluation	-	-	-	-
	On disposals	-	-	-	-
	At 31 August 2022	<u>-</u>	<u>620</u>	<u>-</u>	<u>620</u>
	Net book value				
	At 31 August 2022	<u>-</u>	<u>930</u>	<u>-</u>	<u>930</u>
	At 31 August 2021	<u>-</u>	<u>1,240</u>	<u>-</u>	<u>1,240</u>

6	Investments
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LATINISIMA EXPRESS LTD
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for the year ended 31 August 2022

7 Debtors	2022	2021
	£	£
Trade debtors	-	-
Other debtors	1,000	2,000
	<u>1,000</u>	<u>2,000</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>
8 Investments held as current assets	2022	2021
9 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	-	-
Trade creditors	-	-
Taxation and social security costs	98	-
Other creditors	350	300
	<u>448</u>	<u>300</u>
10 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	-	-
Trade creditors	-	-
Other creditors	4,701	13,330
	<u>4,701</u>	<u>13,330</u>
11 Loans	2022	2021
	£	£
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	-	-
Instalments falling due for payment after more than five years	-	-
	<u>-</u>	<u>-</u>
Secured bank loans	<u>-</u>	<u>-</u>
12 Revaluation reserve	2022	2021
13 Events after the reporting date		

LATINISIMA EXPRESS LTD
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14 Capital commitments	2022 £	2021 £
Amounts contracted for but not provided in the accounts	-	-

15 Pension commitments

16 Other financial commitments	2022 £	2021 £
Total future minimum payments under non-cancellable operating leases	-	-

17 Contingent liabilities

18 Off-balance sheet arrangements

19 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Gershina San Miguel Avalos	-	-	-	-
	-	-	-	-

20 Guarantees made by the company on behalf of directors		
Main terms	Maximum liability £	Amount paid and incurred £
Gershina San Miguel Avalos	-	-
	-	-

21 Related party transactions

22 Controlling party

23 Other information

LATINISIMA EXPRESS LTD is a private company limited by shares and incorporated in England. Its registered office is:
 145 Arch - Eagle Yard
 Walworth Road
 London
 England
 SE1 6SP