
WSBM LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 AUGUST 2021

WSBM LTD
REGISTERED NUMBER: 12831145

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £
Fixed assets		
Investments	4	2,573
		<hr/> 2,573
Current assets		
Cash at bank and in hand	5	4,298
		<hr/> 4,298
Creditors: amounts falling due within one year	6	(25,154)
		<hr/>
Net current (liabilities)/assets		(20,856)
		<hr/>
Total assets less current liabilities		(18,283)
		<hr/>
Net (liabilities)/assets		(18,283)
		<hr/> <hr/>
Capital and reserves		
Called up share capital		1
Profit and loss account		(18,284)
		<hr/>
		<hr/> <hr/> (18,283)

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M Charlesworth
Director

Date: 20 May 2022

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

1. General information

WSBM Limited is a private limited company limited by shares and registered in England and Wales. Its registered office address is Unit 200-202 Curtain house, 134-146 Curtain Road, London, EC2A 3AR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Foreign currency translation

Functional and presentation currency

The financial statements are prepared in Sterling (£), rounded to nearest £1.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of income and retained earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

2. Accounting policies (continued)**2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	2,573
	<hr/>
At 31 August 2021	<u><u>2,573</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021

5. Cash and cash equivalents

	2021 £
Cash at bank and in hand	4,298
	<u>4,298</u>

6. Creditors: Amounts falling due within one year

	2021 £
Other creditors	23,404
Accruals and deferred income	1,750
	<u>25,154</u>

7. Share capital

	2021 £
Allotted, called up and fully paid	
1 Ordinary share of £1.00	<u>1</u>

On incorporation 1 ordinary shares of £1 was issued at par to create the initial capital base of the company.

8. Related party transactions

Included in creditors are amounts of £17,000 owed to RDF HQ Ltd and £6,404 owed to Sound Advertising Limited, both companies with common directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.