

Registered number: 12827799

BOOKSHOP HOLDINGS LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 DECEMBER 2020



BOOKSHOP HOLDINGS LIMITED
REGISTERED NUMBER: 12827799

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £
Fixed assets		
Investments	4	1,000
		<u>1,000</u>
Current assets		
Debtors: amounts falling due within one year	5	100
		<u>100</u>
Creditors: amounts falling due within one year	6	(1,000)
		<u>(900)</u>
Net current (liabilities)/assets		
		<u>100</u>
Total assets less current liabilities		
		<u>100</u>
Net assets		
		<u><u>100</u></u>
Capital and reserves		
Called up share capital	7	100
		<u><u>100</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
23 December 2021



N M Vanderbilt
Director

The notes on pages 3 to 5 form part of these financial statements.

BOOKSHOP HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2020

	Called up share capital £	Total equity £
Total transactions with owners	-	-
Shares issued during the period	100	100
Total transactions with owners	100	100
At 31 December 2020	100	100

The notes on pages 3 to 5 form part of these financial statements.

BOOKSHOP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1. General information

Bookshop Holdings Limited is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is 15 Westferry Circus, Canary Wharf, London, E14 4HD.

The financial statements are presented in sterling which is the functional currency of the Company.

These financial statements represent the period from incorporation (20 August 2020) to 31 December 2020.

The principal activity of the company during the period was that of a holding company.

Throughout the period, the Company did not trade and therefore has not included a separate profit and loss account in these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Going concern

The Directors have considered the working capital requirements of the Company, including an assessment of the potential impact of the COVID-19 outbreak. The Directors believe that the Company has adequate financial resources to continue in operational existence for the foreseeable future and meet its liabilities and obligations as they fall due for the next twelve months. Therefore, the financial statements have been prepared on a going concern basis of accounting.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

3. Employees

The average monthly number of employees, including directors, during the period was 3.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost	
Additions	1,000
At 31 December 2020	<u>1,000</u>

As at 31 December 2020, the Company owned 99% of the ordinary share capital of the fixed asset investment Bookshoppe Limited, which is the immediate subsidiary for the Company.

5. Debtors

	2020 £
Called up share capital not paid	100
	<u>100</u>

BOOKSHOP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

6. Creditors: Amounts falling due within one year

	2020 £
Other creditors	1,000
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	1,000
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7. Share capital

	2020 £
Allotted, called up and fully paid	
100 Ordinary shares of £1.00 each	100
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On 20 August 2020 the Company issued 100 ordinary shares at a par value of £1.

8. Related party transactions

As at 31 December 2020, the Company owed Bookshoppe Limited, their immediate subsidiary an amount totalling £1,000 in relation to unpaid share capital. This is included within other creditors. The balance is repayable on demand and interest free.

9. Controlling party

The immediate and ultimate parent company is Bookshop Inc., a Company incorporated in the USA.

Bookshop Inc. is the smallest and largest Company to prepare consolidated group accounts. The consolidated accounts are not publically available.

Bookshop Inc.'s registered office address is 413 Humboldt St Apt 1, Brooklyn, New York, United States 11211.

The ultimate controlling party is R A Hunter, a Director of the Company.

10. Auditors' information

The auditors' report on the financial statements for the period ended 31 December 2020 was unqualified.

The audit report was signed on 23 December 2021 by Timothy Herbert (Senior Statutory Auditor) on behalf of PKF Littlejohn LLP.