

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1ST MARCH 2021 TO 31ST MARCH 2022**  
**FOR**  
**PLANET TILES & BATHS LTD**

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FOR THE PERIOD 1ST MARCH 2021 TO 31ST MARCH 2022

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**PLANET TILES & BATHS LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1ST MARCH 2021 TO 31ST MARCH 2022**

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<b>DIRECTOR:</b>	Mr H H Suriya
<b>REGISTERED OFFICE:</b>	19-23 Groby Road Leicester LE3 9ED
<b>REGISTERED NUMBER:</b>	12825102 (England and Wales)

STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2022

	Notes	31/3/22 £	28/2/21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	44,475	-
<b>CURRENT ASSETS</b>			
Stocks		3,525	-
Debtors	5	18,892	-
Cash at bank and in hand		43,854	200
		<u>66,271</u>	<u>200</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	(98,380)	-
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(32,109)</u>	<u>200</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,366	200
<b>PROVISIONS FOR LIABILITIES</b>		(8,450)	-
<b>NET ASSETS</b>		<u>3,916</u>	<u>200</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	200	200
Retained earnings		3,716	-
<b>SHAREHOLDERS' FUNDS</b>		<u>3,916</u>	<u>200</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2022.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MARCH 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2nd November 2022 and were signed by:

Mr H H Suriya - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST MARCH 2021 TO 31ST MARCH 2022

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1. **STATUTORY INFORMATION**

Planet Tiles & Baths Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**RELATED PARTY EXEMPTION**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST MARCH 2021 TO 31ST MARCH 2022

## 2. ACCOUNTING POLICIES - continued

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2021 - NIL ) .

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
Additions	43,500	10,000	53,500
At 31st March 2022	<u>43,500</u>	<u>10,000</u>	<u>53,500</u>
<b>DEPRECIATION</b>			
Charge for period	6,525	2,500	9,025
At 31st March 2022	<u>6,525</u>	<u>2,500</u>	<u>9,025</u>
<b>NET BOOK VALUE</b>			
At 31st March 2022	<u>36,975</u>	<u>7,500</u>	<u>44,475</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	28/2/21 £
Trade debtors	18,320	-
Other debtors	572	-
	<u>18,892</u>	<u>-</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	28/2/21 £
Trade creditors	43,226	-
Amounts owed to group undertakings	29,250	-
Taxation and social security	11,430	-
Other creditors	14,474	-
	<u>98,380</u>	<u>-</u>

## 7. CALLED UP SHARE CAPITAL

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value: £1	31/3/22 £	28/2/21 £
200	Ordinary		<u>200</u>	<u>200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST MARCH 2021 TO 31ST MARCH 2022

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the periods ended 31st March 2022 and 28th February 2021:

	31/3/22 £	28/2/21 £
<b>Mr H H Suriya</b>		
Balance outstanding at start of period	-	-
Amounts repaid	(5,217)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(5,217)</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

The parent entity is Suriya Holdings Ltd, incorporated in United Kingdom. The ultimate controlling party is Mr & Mrs Suriya.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.