REGISTERED NUMBER: 12823564 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Burns' Garages, (Holdings) Ltd

Contents of the Financial Statements for the Year Ended 31 December 2023

Company Information
for the Year Ended 31 December 2023

DIRECTORS:	R I Burns R E Burns
REGISTERED OFFICE:	Burns Garages Canal Street Congleton Cheshire CW12 3AA
REGISTERED NUMBER:	12823564 (England and Wales)
ACCOUNTANTS:	DHP Acountants Ltd 15 Buxton Old Road Disley Stockport SK12 2BB

Balance Sheet
31 December 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	4	1,409,697	1,409,697
Investments	5	5,267	5,267
Investment property	6	500,000	500,000
		1,914,964	1,914,964
TOTAL ASSETS LESS CURRENT LIABILITIES		1,914,964	1,914,964
CAPITAL AND RESERVES			
Called up share capital		5,267	5,267
Retained earnings		1,909,697	1,909,697
		1,914,964	1,914,964

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 March 2024 and were signed on its behalf by:

R E Burns - Director

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. **STATUTORY INFORMATION**

Burns' Garages, (Holdings) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - not provided

Freehold property is not depreciated, this represents a departure from the provisions of the Companies Act. The company has had a policy and practice of regular maintenance and repair, the charges for which are recognised in the Income Statement as incurred. The company believes that such a policy ensures that the estimated residual values of properties at the reporting date are maintained at levels not materially different from the carrying amount of the assets. As such, no depreciation charge is made on the grounds that any such charge would be immaterial.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 January 2023	
and 31 December 2023	1,409,697
NET BOOK VALUE	
At 31 December 2023	1,409,697
At 31 December 2022	1,409,697

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2023	
and 31 December 2023	5,267
NET BOOK VALUE	
At 31 December 2023	5,267
At 31 December 2022	5,267

continued...

6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 January 2023	
and 31 December 2023	500,000
NET BOOK VALUE	
At 31 December 2023	500,000
At 31 December 2022	500,000

7. RELATED PARTY DISCLOSURES

During the year the company received dividends amounting to £76,320 (2022: £2,002,017) from Burns' Garages, Limited.

8. ULTIMATE CONTROLLING PARTY

The controlling party is R I Burns.