REGISTERED NUMBER: 12818232 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 17TH AUGUST 2020 TO 31ST AUGUST 2021

FOR

CORAL ENGINEERING LTD

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FOR THE PERIOD 17TH AUGUST 2020 TO 31ST AUGUST 2021

COMPANY INFORMATION
FOR THE PERIOD 17TH AUGUST 2020 TO 31ST AUGUST 2021

DIRECTORS:	S Eastwood T Eastwood
SECRETARY:	
REGISTERED OFFICE:	60 Wistow Road Selby North Yorkshire YO8 3LY
REGISTERED NUMBER:	12818232 (England and Wales)
ACCOUNTANTS:	Flemingate - Accountancy and Taxation 1 Village Courtyard High Street Holme on Spalding Moor York North Yorkshire YO43 4AA

BALANCE SHEET
31ST AUGUST 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**3,715**
CURRENT ASSETS			
Debtors	5	**661**	
Cash at bank and in hand		**16,267**	
		16,928	
CREDITORS			
Amounts falling due within one year	6	**19,883**	
NET CURRENT LIABILITIES			**(2,955)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**760**
PROVISIONS FOR LIABILITIES			**706**
NET ASSETS			**54**
CAPITAL AND RESERVES			
Called up share capital			**3**
Retained earnings			**51**
			54

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th November 2021 and were signed on its behalf by:

S Eastwood - Director

T Eastwood - Director

1. STATUTORY INFORMATION

Coral Engineering Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	2,871	1,500	4,371
At 31st August 2021	2,871	1,500	4,371
DEPRECIATION			
Charge for period	431	225	656
At 31st August 2021	431	225	656
NET BOOK VALUE			
At 31st August 2021	2,440	1,275	3,715

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
VAT	661

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors' current accounts	18,883
Accrued expenses	1,000
	19,883

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Throughout the course of the period the directors transacted with the company by way of an interest free directors loan account. The balances owing to the directors at the balance sheet date were as follows:-

Mr S Eastwood - £ 12,733

Mr T Eastwood - £ 6,150