

STEEL WHEELZ UK LIMITED

**Company Registration Number:
12813197 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2023

Period of accounts

Start date: 01 September 2021

End date: 31 January 2023

STEEL WHEELZ UK LIMITED

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STEEL WHEELZ UK LIMITED

Company Information

for the Period Ended 31 January 2023

Director:

Lee Johnson

Registered office:

Unit 8
Town Road
Stoke-On-Trent
England
ST1 2QD

Company Registration Number:

12813197 (England and Wales)

STEEL WHEELZ UK LIMITED

Directors' Report Period Ended 31 January 2023

The directors present their report with the financial statements of the company for the period ended 31 January 2023

Principal Activities

Retail and repair of toys, gadgets, sporting goods.

Directors

The directors shown below have held office during the whole of the period from 01 September 2021 to 31 January 2023

Lee Johnson

This report was approved by the board of directors on 13 March 2023

And Signed On Behalf Of The Board By:

Name: Lee Johnson

Status: Director

STEEL WHEELZ UK LIMITED

Profit and Loss Account

for the Period Ended 31 January 2023

	<i>Notes</i>	<i>17 months to 31 Jan 2023</i> £	<i>13 months to 31 Aug 2021</i> £
Turnover		32,239	-
Cost of sales		(9,291)	-
Gross Profit or (Loss)		22,948	-
Income from coronavirus (COVID-19) business support grants		0	-
Distribution Costs		(0)	-
Administrative Expenses		(22,875)	-
Other operating income		0	-
Operating Profit or (Loss)		<u>73</u>	<u>-</u>
Interest Receivable and Similar Income		0	-
Interest Payable and Similar Charges		(0)	-
Profit or (Loss) Before Tax	4	<u>73</u>	<u>-</u>
Tax on Profit		(13)	-
Profit or (Loss) for Period		<u>60</u>	<u>-</u>

The notes form part of these financial statements

STEEL WHEELZ UK LIMITED

Balance sheet

As at 31 January 2023

	<i>Notes</i>	<i>17 months to 31 Jan 2023 £</i>	<i>13 months to 31 Aug 2021 £</i>
Fixed assets			
Tangible assets:	5	5,000	5,000
Total fixed assets:		<u>5,000</u>	<u>5,000</u>
Current assets			
Stocks:		20,000	15,000
Cash at bank and in hand:		350	0
Total current assets:		<u>20,350</u>	<u>15,000</u>
Net current assets (liabilities):		<u>20,350</u>	<u>15,000</u>
Total assets less current liabilities:		<u>25,350</u>	<u>20,000</u>
Total net assets (liabilities):		<u>25,350</u>	<u>20,000</u>

The notes form part of these financial statements

STEEL WHEELZ UK LIMITED

Balance sheet continued

As at 31 January 2023

	<i>Notes</i>	<i>17 months to 31 Jan 2023</i> £	<i>13 months to 31 Aug 2021</i> £
Capital and reserves			
Called up share capital:		25,350	20,000
Profit and loss account:		0	0
Shareholders funds:		<u>25,350</u>	<u>20,000</u>

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 13 March 2023

And Signed On Behalf Of The Board By:

Name: Lee Johnson

Status: Director

The notes form part of these financial statements

STEEL WHEELZ UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

STEEL WHEELZ UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

2. Employees

	<i>17 months to 31 Jan 2023</i>	<i>13 months to 31 Aug 2021</i>
Average number of employees during the period	1	1

STEEL WHEELZ UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

3. Off balance sheet disclosure

Director invested £15000 off balance sheet for initial start up of business which is to be reimbursed as a liability in the future once the business is in good financial health.

STEEL WHEELZ UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

4.Profit or (Loss) before tax

September 2022 to September 2023 will realistically be Steel Wheelz UK Limited 2nd year of trading due to the previous Uk covid pandemic. Steel Wheelz UK Limited was created August 2020 but due to UK Lockdowns and restrictions the company did not start to trade as normal and struggled to remain active but was maintained financially by the company's sole director/owner by incurring high personal debts until non essential shops were allowed to open April 2021. So September 2021 to September 2022 was realistically the company's 1st year of continuous trade with no restrictions. Now the company is established September 2022 to September to 2023 will see Steel Wheelz UK perform much better on paper than 2020 to 2021 and much better profits are forecasted moving forward.

STEEL WHEELZ UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

5. Tangible assets

	Fixtures & fittings	Office equipment	Total
Cost	£	£	£
At 01 September 2021	4,000	1,000	5,000
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 January 2023	4,000	1,000	5,000
Depreciation			
At 01 September 2021	-	-	-
Charge for year	-	-	-
On disposals	-	-	-
Other adjustments	-	-	-
At 31 January 2023	-	-	-
Net book value			
At 31 January 2023	4,000	1,000	5,000
At 31 August 2021	4,000	1,000	5,000

STEEL WHEELZ UK LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2023

6.1.Related party disclosures

Name of related party:	Lee Johnson
Description of relationship:	
Director	
Description of the transaction:	
Financial start up investment	
Balance at 01 September 2021	15,000
Balance at 31 January 2023	15,000

Director invested own money into the business to pay start up costs such as rent/deposit, we site creation, stock and refurbishment of business premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.