

REGISTERED NUMBER: 12801501 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
FUNKY FROG LTD**

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FOR THE YEAR ENDED 31ST AUGUST 2022**

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FUNKY FROG LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2022

DIRECTOR:	J W Glover
REGISTERED OFFICE:	Brooklands St Marks Road Tunbridge Wells TN2 5LU
REGISTERED NUMBER:	12801501 (England and Wales)
ACCOUNTANTS:	Fields 2nd Floor Landchard House Victoria Street West Bromwich West Midlands B70 8ER
BANKERS:	Revolut 4th Floor 7 Westferry Circus Canary Wharf London E14 4HD

FUNKY FROG LTD (REGISTERED NUMBER: 12801501)**BALANCE SHEET
31ST AUGUST 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		3,811		1,785
CURRENT ASSETS					
Cash at bank		30,936		21,666	
CREDITORS					
Amounts falling due within one year	6	<u>25,510</u>		<u>10,584</u>	
NET CURRENT ASSETS			<u>5,426</u>		<u>11,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,237		12,867
PROVISIONS FOR LIABILITIES			<u>724</u>		<u>-</u>
NET ASSETS			<u><u>8,513</u></u>		<u><u>12,867</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>8,511</u>		<u>12,865</u>
			<u><u>8,513</u></u>		<u><u>12,867</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1st June 2023 and were signed by:

J W Glover - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

1. STATUTORY INFORMATION

Funky Frog Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

FUNKY FROG LTD (REGISTERED NUMBER: 12801501)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st September 2021	-	2,676	2,676
Additions	<u>649</u>	<u>3,552</u>	<u>4,201</u>
At 31st August 2022	<u>649</u>	<u>6,228</u>	<u>6,877</u>
DEPRECIATION			
At 1st September 2021	-	891	891
Charge for year	<u>99</u>	<u>2,076</u>	<u>2,175</u>
At 31st August 2022	<u>99</u>	<u>2,967</u>	<u>3,066</u>
NET BOOK VALUE			
At 31st August 2022	<u>550</u>	<u>3,261</u>	<u>3,811</u>
At 31st August 2021	<u>-</u>	<u>1,785</u>	<u>1,785</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	8,409	9,235
Other creditors	<u>17,101</u>	<u>1,349</u>
	<u>25,510</u>	<u>10,584</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £21,381 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.