

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 AUGUST 2021 TO 31 DECEMBER 2022

FOR

IT'S NOT 1998 LTD

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FOR THE PERIOD 1 AUGUST 2021 TO 31 DECEMBER 2022**

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IT'S NOT 1998 LTD

COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2021 TO 31 DECEMBER 2022

DIRECTORS:

Mr D J Knight
Mr K Zajac

REGISTERED OFFICE:

5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

REGISTERED NUMBER:

12798091 (England and Wales)

ACCOUNTANTS:

David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank		93,032	6,788
CREDITORS			
Amounts falling due within one year	4	<u>954,957</u>	<u>250,135</u>
NET CURRENT LIABILITIES		<u>(861,925)</u>	<u>(243,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(861,925)</u>	<u>(243,347)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(862,025)</u>	<u>(243,447)</u>
SHAREHOLDERS' FUNDS		<u>(861,925)</u>	<u>(243,347)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2024 and were signed on its behalf by:

Mr K L Zajac - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2021 TO 31 DECEMBER 2022

1. STATUTORY INFORMATION

It's not 1998 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	34,918	21,299
Amounts owed to group undertakings	772,148	203,800
Other creditors	147,891	25,036
	<u>954,957</u>	<u>250,135</u>

5. ULTIMATE CONTROLLING PARTY

At 31 December 2022 the company's ultimate controlling party was It's not 1999 Ltd, its immediate parent company. These accounts present information about the company as an individual and not about the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.