

REGISTERED NUMBER: 12796667 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2022

for

CLASS-IFY HEALTH AND WELLNESS LTD

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for the Year Ended 31 August 2022**

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CLASS-IFY HEALTH AND WELLNESS LTD

**Company Information
for the Year Ended 31 August 2022**

DIRECTORS:

J C Beattie
T J Rushworth
D A Stott

REGISTERED OFFICE:

124 City Road
London
EC1V 2NX

REGISTERED NUMBER:

12796667 (England and Wales)

ACCOUNTANTS:

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

CLASS-IFY HEALTH AND WELLNESS LTD (Registered number: 12796667)**Balance Sheet****31 August 2022**

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		8,488		8,239
CURRENT ASSETS					
Debtors	5	49,412		-	
Cash at bank		<u>49,903</u>		<u>90,371</u>	
		99,315		90,371	
CREDITORS					
Amounts falling due within one year	6	<u>77,336</u>		<u>69,940</u>	
NET CURRENT ASSETS			<u>21,979</u>		<u>20,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,467		28,670
CREDITORS					
Amounts falling due after more than one year	7		<u>29,804</u>		<u>-</u>
NET ASSETS			<u>663</u>		<u>28,670</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Share premium			1,031,432		468,549
Retained earnings			<u>(1,030,773)</u>		<u>(439,883)</u>
			<u>663</u>		<u>28,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2023 and were signed on its behalf by:

J C Beattie - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. STATUTORY INFORMATION

CLASS-IFY HEALTH AND WELLNESS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Office Equipment - 4 years straight line

Computer Equipment - 3 years straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 10).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2021	9,533
Additions	<u>4,292</u>
At 31 August 2022	<u>13,825</u>
DEPRECIATION	
At 1 September 2021	1,294
Charge for year	<u>4,043</u>
At 31 August 2022	<u>5,337</u>
NET BOOK VALUE	
At 31 August 2022	<u>8,488</u>
At 31 August 2021	<u>8,239</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other debtors	<u>49,412</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts	1,733	-
Trade creditors	893	133
Taxation and social security	5,701	3,499
Other creditors	<u>69,009</u>	<u>66,308</u>
	<u>77,336</u>	<u>69,940</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	31.8.21
	£	£
Other creditors	<u>29,804</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

Included within other creditors is £66,009 (2021: £52,203) due to a directors. The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.