

# GRAFIELD CONSTRUCTION LTD

Registered Number  
12793669  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 August 2022

# GRAFIELD CONSTRUCTION LTD

## Company Information for the year from 1 September 2021 to 31 August 2022

**Directors**

FIELDING, Paul Graham

O'GRADY, Noel Francis

**Registered Address**

Icon Innovation Centre

Eastern Way

Daventry

NN11 0QB

**Registered Number**

12793669 (England and Wales)

# GRAFIELD CONSTRUCTION LTD

## Balance Sheet as at 31 August 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		469		-
			<u>469</u>		<u>-</u>
<b>Current assets</b>					
Debtors		27,450		14,111	
Cash at bank and on hand		6,952		6,685	
		<u>34,402</u>		<u>20,796</u>	
<b>Creditors amounts falling due within one year</b>	7	(22,025)		(13,809)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			12,377		6,987
<b>Total assets less current liabilities</b>			<u>12,846</u>		<u>6,987</u>
<b>Net assets</b>			<u>12,846</u>		<u>6,987</u>
<b>Capital and reserves</b>					
Profit and loss account			12,846		6,987
<b>Shareholders' funds</b>			<u>12,846</u>		<u>6,987</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 7 March 2023, and are signed on its behalf by:

FIELDING, Paul Graham  
**Director**

O'GRADY, Noel Francis  
**Director**

**Registered Company No. 12793669**

# GRAFIELD CONSTRUCTION LTD

## Notes to the Financial Statements for the year ended 31 August 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Office Equipment	25

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 4. Employee information

	2022	2021
Average number of employees during the year	2	2

## 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
Additions	650
At 31 August 22	650
<b>Depreciation and impairment</b>	
Charge for year	181
At 31 August 22	181
<b>Net book value</b>	
At 31 August 22	469
At 31 August 21	-

## 6. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	27,351	14,111
Other debtors	99	-
Total	27,450	14,111

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	8,247	2,848
Taxation and social security	13,778	10,961
Total	<u>22,025</u>	<u>13,809</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.