

Unaudited Financial Statements for the Year Ended 31 August 2023

for

BREWMISH LTD

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for the year ended 31 August 2023**

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BREWMISH LTD

**Company Information
for the year ended 31 August 2023**

DIRECTORS:

M Pharaon
C W Brewster

REGISTERED OFFICE:

9 Worton Park
Cassington
Oxfordshire
OX29 4SX

REGISTERED NUMBER:

12792782 (England and Wales)

ACCOUNTANTS:

Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

BREWMISH LTD (REGISTERED NUMBER: 12792782)**Balance Sheet
31 August 2023**

	Notes	2023 £	£	2022 £	£
ASSETS					
FIXED ASSETS					
Tangible assets	4		297,108		346,031
CURRENT ASSETS					
Stocks		36,029		25,670	
Debtors	5	47,669		45,953	
Cash at bank and in hand		<u>353,711</u>		<u>127,216</u>	
			437,409		198,839
			<u>734,517</u>		<u>544,870</u>
CAPITAL, RESERVES AND LIABILITIES					
CAPITAL AND RESERVES					
Called up share capital	6	125		100	
Retained earnings		<u>(136,897)</u>		<u>(310,902)</u>	
SHAREHOLDERS' FUNDS			(136,772)		(310,802)
CREDITORS					
	7		<u>871,289</u>		<u>855,672</u>
			<u>734,517</u>		<u>544,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2023 and were signed on its behalf by:

M Pharaon - Director

**Notes to the Financial Statements
for the year ended 31 August 2023**

1. STATUTORY INFORMATION

Brewmish Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Improvements to property	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 31 August 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 47 (2022 - 43).

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 September 2022	130,697	191,649	23,892
Additions	-	-	5,526
At 31 August 2023	<u>130,697</u>	<u>191,649</u>	<u>29,418</u>
DEPRECIATION			
At 1 September 2022	17,426	25,553	6,334
Charge for year	8,713	12,777	7,585
At 31 August 2023	<u>26,139</u>	<u>38,330</u>	<u>13,919</u>
NET BOOK VALUE			
At 31 August 2023	<u>104,558</u>	<u>153,319</u>	<u>15,499</u>
At 31 August 2022	<u>113,271</u>	<u>166,096</u>	<u>17,558</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	79,016	5,971	431,225
Additions	3,934	499	9,959
At 31 August 2023	<u>82,950</u>	<u>6,470</u>	<u>441,184</u>
DEPRECIATION			
At 1 September 2022	31,975	3,906	85,194
Charge for year	27,650	2,157	58,882
At 31 August 2023	<u>59,625</u>	<u>6,063</u>	<u>144,076</u>
NET BOOK VALUE			
At 31 August 2023	<u>23,325</u>	<u>407</u>	<u>297,108</u>
At 31 August 2022	<u>47,041</u>	<u>2,065</u>	<u>346,031</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 September 2022 and 31 August 2023	<u>5,670</u>
DEPRECIATION	
Charge for year	<u>2,835</u>
At 31 August 2023	<u>2,835</u>
NET BOOK VALUE	
At 31 August 2023	<u>2,835</u>
At 31 August 2022	<u>5,670</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>47,669</u>	<u>45,953</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2023 £	2022 £
12,500	Ordinary	0.01	<u>125</u>	<u>100</u>

2,500 Ordinary shares of 0.01 each were allotted and fully paid for cash at par during the year.

7. CREDITORS

	2023 £	2022 £
Amounts falling due within one year:		
Hire purchase contracts and finance leases	3,402	3,402
Trade creditors	78,486	72,103
Taxation and social security	131,237	114,639
Other creditors	<u>658,164</u>	<u>662,126</u>
	<u>871,289</u>	<u>852,270</u>
Amounts falling due after more than one year:		
Hire purchase contracts and finance leases	<u>-</u>	<u>3,402</u>
Aggregate amounts	<u>871,289</u>	<u>855,672</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors are loans from the Directors, Mr M Pharaon and Mr C Brewster, of £605,306 and £49,950 respectively (£605,305.60 and £49,950 in 2022). The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.