

**Y'EARNED IT LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Ascendis Group  
Chartered Certified Accountants, Taxation and Business Advisors  
Unit 3, Building 2, The Colony Wilmslow  
Altrincham Road  
Wilmslow  
Cheshire  
SK9 4LY

**Y'Earned It Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2023**

---

**Contents**

	<b>Page</b>
Accountant's Report	1
Balance Sheet	2—3
Notes to the Financial Statements	4—6

**Y'Earned It Ltd  
Accountant's Report  
For The Year Ended 28 February 2023**

---

**Report to the director on the preparation of the unaudited statutory accounts of Y'Earned It Ltd for the year ended 28 February 2023**

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Y'Earned It Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Y'Earned It Ltd, as a body, in accordance with the terms of our engagement letter dated 15 September 2023. Our work has been undertaken solely to prepare for your approval the accounts of Y'Earned It Ltd and state those matters that we have agreed to state to the director of Y'Earned It Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at  
[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Y'Earned It Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Y'Earned It Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Y'Earned It Ltd. You consider that Y'Earned It Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Y'Earned It Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

-----

20th October 2023

Ascendis Group  
Chartered Certified Accountants, Taxation and Business Advisors  
Unit 3, Building 2, The Colony Wilmslow  
Altrincham Road  
Wilmslow  
Cheshire  
SK9 4LY

**Y'Earned It Ltd**  
**Balance Sheet**  
**As At 28 February 2023**

**Registered number:** 12787626

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		51,730		58,501
Tangible Assets	<b>5</b>		339		577
			52,069		59,078
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	-		1,201	
Debtors	<b>7</b>	-		19,955	
Cash at bank and in hand		1,912		29	
			1,912	21,185	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>8</b>	(95,920 )		(59,590 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			(94,008 )		(38,405 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			(41,939 )		20,673
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>9</b>		(45,000 )		(58,487 )
<b>NET LIABILITIES</b>					
			(86,939 )		(37,814 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		10		10
Profit and Loss Account			(86,949 )		(37,824 )
<b>SHAREHOLDERS' FUNDS</b>					
			(86,939)		(37,814)

**Y'Earned It Ltd**  
**Balance Sheet (continued)**  
**As At 28 February 2023**

---

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Ms Carley Read

Director

20th October 2023

The notes on pages 4 to 6 form part of these financial statements.

**Y'Earned It Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2023**

---

**1. General Information**

Y'Earned It Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12787626 . The registered office is PO Box 4385, 12787626 - Companies House Default Address, Cardiff, CF14 8LH.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Going Concern Disclosure**

The accounts have been prepared on a going concern basis. This assumption may not be valid since at the balance sheet date the company has net liabilities of £86,939 (2022: £37,814). The validity of the going concern assumption therefore depends on the continued support of the directors, suppliers and the companies bankers and other providers of finance.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.4. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are for website development. They are amortised to profit and loss account over its estimated economic life of 10 years.

**2.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
--------------------	-------------------

**2.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.7. Taxation**

In current year there are taxable losses of £123,177 carried forward to set off against future trading profits.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2022: 3)

**Y'Earned It Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2023**

**4. Intangible Assets**

	<b>Website development £</b>
<b>Cost</b>	
As at 1 March 2022	67,705
As at 28 February 2023	<u>67,705</u>
<b>Amortisation</b>	
As at 1 March 2022	9,204
Provided during the period	<u>6,771</u>
As at 28 February 2023	<u>15,975</u>
<b>Net Book Value</b>	
As at 28 February 2023	<u>51,730</u>
As at 1 March 2022	<u>58,501</u>

**5. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 March 2022	949
As at 28 February 2023	<u>949</u>
<b>Depreciation</b>	
As at 1 March 2022	372
Provided during the period	<u>238</u>
As at 28 February 2023	<u>610</u>
<b>Net Book Value</b>	
As at 28 February 2023	<u>339</u>
As at 1 March 2022	<u>577</u>

**6. Stocks**

	<b>2023 £</b>	<b>2022 £</b>
Finished goods	-	1,201
	<u>-</u>	<u>1,201</u>

**7. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Other debtors	-	19,955
	<u>-</u>	<u>19,955</u>

**Y'Earned It Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2023**

---

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	199	200
Other creditors	95,529	58,155
Taxation and social security	192	1,235
	<u>95,920</u>	<u>59,590</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	45,000	58,487
	<u>45,000</u>	<u>58,487</u>

**10. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
10,000,000 Ordinary Shares of £ 0.000001 each	<u>10</u>	<u>10</u>

**11. Related Party Transactions**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.