

IT'S NOT 1999 LTD

**Company Registration Number:
12787431 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2021

Period of accounts

Start date: 3 August 2020

End date: 31 July 2021

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Balance sheet notes

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Balance sheet

As at 31 July 2021

	<i>Notes</i>	<i>2021</i>
		£
Fixed assets		
Intangible assets:	3	608,099
Tangible assets:	4	18,401
Investments:	5	1,200
Total fixed assets:		<u>627,700</u>
Current assets		
Stocks:	6	29,186
Debtors:	7	446,604
Cash at bank and in hand:		307,542
Total current assets:		<u>783,332</u>
Creditors: amounts falling due within one year:	8	(124,889)
Net current assets (liabilities):		<u>658,443</u>
Total assets less current liabilities:		<u>1,286,143</u>
Total net assets (liabilities):		<u>1,286,143</u>
Capital and reserves		
Called up share capital:		2
Share premium account:		1,794,126
Profit and loss account:		(507,985)
Total Shareholders' funds:		<u>1,286,143</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 26 August 2021
and signed on behalf of the board by:**

Name: KRYSTIAN ZAJAC
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 July 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Computer equipment: 33% on a straight line basis

Intangible fixed assets amortisation policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Amortisation is provided on a straight line basis over the following estimated useful life: Other intangible fixed assets: 10 years

Other accounting policies

Investments in subsidiaries Investments in subsidiary undertakings are recognised at cost. Taxation Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements for the Period Ended 31 July 2021

2. Employees

	<i>2021</i>
Average number of employees during the period	4

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Notes to the Financial Statements

for the Period Ended 31 July 2021

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
Additions		675,665	675,665
Disposals			
Revaluations			
Transfers			
At 31 July 2021		675,665	675,665
Amortisation			
Charge for year		67,566	67,566
On disposals			
Other adjustments			
At 31 July 2021		67,566	67,566
Net book value			
At 31 July 2021		608,099	608,099

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Notes to the Financial Statements

for the Period Ended 31 July 2021

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
Additions				27,601		27,601
Disposals						
Revaluations						
Transfers						
At 31 July 2021				27,601		27,601
Depreciation						
Charge for year				9,200		9,200
On disposals						
Other adjustments						
At 31 July 2021				9,200		9,200
Net book value						
At 31 July 2021				18,401		18,401

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Notes to the Financial Statements for the Period Ended 31 July 2021

5. Fixed assets investments note

Investments in subsidiaries Investments in subsidiary undertakings are recognised at cost.

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Notes to the Financial Statements for the Period Ended 31 July 2021

6. Stocks

	2021
	£
Stocks	29,186
Total	<u>29,186</u>

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Notes to the Financial Statements for the Period Ended 31 July 2021

7. Debtors

	2021
	£
Other debtors	446,604
Total	<u>446,604</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2021

8. Creditors: amounts falling due within one year note

	2021
	£
Trade creditors	81,217
Taxation and social security	38,452
Other creditors	5,220
Total	<u>124,889</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.