

REGISTERED NUMBER: 12783718 (England and Wales)

Financial Statements for the Period 31 July 2020 to 31 July 2021

for

Vsm Ventures Ltd.

**Contents of the Financial Statements
for the Period 31 July 2020 to 31 July 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Vsm Ventures Ltd.

Company Information
for the Period 31 July 2020 to 31 July 2021

DIRECTORS: Mr Amitkumar Sureshbhai Patel
Mrs Mansi Amitkumar Patel

REGISTERED OFFICE: 90 Hayling Road
Watford
WD19 7BP

REGISTERED NUMBER: 12783718 (England and Wales)

ACCOUNTANTS: Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Vsm Ventures Ltd. (Registered number: 12783718)

Statement of Financial Position
31 July 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		706,578
CURRENT ASSETS			
Cash at bank and in hand		129,744	
CREDITORS			
Amounts falling due within one year	5	<u>8,831</u>	
NET CURRENT ASSETS			<u>120,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			827,491
CREDITORS			
Amounts falling due after more than one year	6		<u>798,049</u>
NET ASSETS			<u>29,442</u>
CAPITAL AND RESERVES			
Called up share capital	7		2
Retained earnings			<u>29,440</u>
SHAREHOLDERS' FUNDS			<u>29,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued

31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2022 and were signed on its behalf by:

Mr Amitkumar Sureshbhai Patel - Director

Notes to the Financial Statements
for the Period 31 July 2020 to 31 July 2021

1. STATUTORY INFORMATION

Vsm Ventures Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
Additions	<u>706,578</u>
At 31 July 2021	<u>706,578</u>
NET BOOK VALUE	
At 31 July 2021	<u>706,578</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	<u>8,831</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>798,049</u>

Notes to the Financial Statements - continued
for the Period 31 July 2020 to 31 July 2021

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

8. RELATED PARTY DISCLOSURES

The company is controlled by Mr Amitkumar Patel. Details of Mr Amitkumar Patel interests in the company's share capital are set out in the director's report.

Mr Amitkumar Patel is also a shareholder and director of Rightpak Limited. An amount of £798,049 was payable at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.