

Company Registration No. 12781930 (England and Wales)

HSI (BIRMINGHAM) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2021
PAGES FOR FILING WITH REGISTRAR

HSI (BIRMINGHAM) LTD

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HSI (BIRMINGHAM) LTD

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£
Fixed assets			
Investment properties	2		1,286,377
Current assets			
Debtors	3	3,339	
Cash at bank and in hand		25,741	
		<u>29,080</u>	
Creditors: amounts falling due within one year	4	<u>(45,546)</u>	
Net current liabilities			(16,466)
Total assets less current liabilities			<u>1,269,911</u>
Creditors: amounts falling due after more than one year	5		<u>(1,256,169)</u>
Net assets			<u><u>13,742</u></u>
Capital and reserves			
Called up share capital	6		1,000
Profit and loss reserves			<u>12,742</u>
Total equity			<u><u>13,742</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

HSI (BIRMINGHAM) LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2021

The financial statements were approved by the board of directors and authorised for issue on 28 April 2022 and are signed on its behalf by:

Mr S M Goddard

Director

Company Registration No. 12781930

HSI (BIRMINGHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2021

1 Accounting policies

Company information

HSI (Birmingham) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Old Vicarage, High Street, Sevenoaks, Kent, TN13 1JD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents net invoiced rent receivable, excluding value added tax where applicable.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

HSI (BIRMINGHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2021

1 Accounting policies (Continued)

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Investment property

	2021 £
Fair value	
At 30 July 2020	-
Additions	1,286,377
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At 31 July 2021	1,286,377
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Investment property comprises of one investment property, purchased on 17 February 2021. The directors of the company believe the property to be held at fair value.

3 Debtors

	2021 £
Amounts falling due within one year:	
Trade debtors	911
Other debtors	2,428
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	3,339
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4 Creditors: amounts falling due within one year

	2021 £
Trade creditors	425
Corporation tax	2,989
Other taxation and social security	7,871
Other creditors	34,261
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	45,546
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HSI (BIRMINGHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2021

5 Creditors: amounts falling due after more than one year

	2021 £
Other creditors	1,256,169
	<u>1,256,169</u>

6 Called up share capital

	2021 Number	2021 £
Ordinary share capital Issued and fully paid		
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

7 Related party transactions

During the year, the following related party transactions took place:

Included in other creditors due within more than one year is an amount of £1,256,169 due to Hansard Stewart Investments Ltd, a company in which the director has an interest.

Interest is payable on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.