

Registered number: 12781623

AGT PLANT AND MACHINERY HIRE LTD

ACCOUNTS
FOR THE 243 DAY PERIOD ENDED 31/03/2022

Prepared By:

JAN G GROMADZKI
CHARTERED ACCOUNTANT
13 WOLVERHAMPTON ROAD
CODSALL
WOLVERHAMPTON
WEST MIDLANDS
WV8 1PT

ACCOUNTS
FOR THE 243 DAY PERIOD ENDED 31/03/2022

DIRECTORS

GURPREET SINGH
TALWINDER SINGH MANDAIR

REGISTERED OFFICE

13 WOLVERHAMPTON ROAD
CODSALL
WOLVERHAMPTON
WEST MIDLANDS
WV8 1PT

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 12781623

ACCOUNTANTS

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BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	53,383	17,950
CURRENT ASSETS			
Debtors	4	15,246	8,805
Cash at bank and in hand		<u>13,927</u>	<u>5,973</u>
		29,173	14,778
CREDITORS: Amounts falling due within one year	5	<u>66,218</u>	<u>15,736</u>
NET CURRENT LIABILITIES		<u>(37,045)</u>	<u>(958)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,338	16,992
CREDITORS: Amounts falling due after more than one year	6	<u>45,910</u>	<u>34,588</u>
NET LIABILITIES		<u>(29,572)</u>	<u>(17,596)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>(29,672)</u>	<u>(17,696)</u>
SHAREHOLDERS' FUNDS		<u>(29,572)</u>	<u>(17,596)</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 04/02/2023 and signed on their behalf
by

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GURPREET SINGH
Director

NOTES TO THE ACCOUNTS
FOR THE 243 DAY PERIOD ENDED 31/03/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention and are stated in United Kingdom Pounds Sterling.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1b. Going Concern

The company is in a net liability position of £ 29,572 as at 31 March 2022. However the directors have given assurances to the company that they will not draw on at least £ 34,000 of the directors' loan account. On this basis the company is considered a going concern and the directors are of the opinion that the company will be able to pay its debts as they fall due for at least twelve months from the date that the balance sheet was signed.

1c. Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is an indication that any items have suffered impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Plant And Machinery

straight line 10%

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	3	3
Key management personnel is restricted to that of the two directors.		

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/08/2021	18,250	18,250
Additions	41,433	41,433
At 31/03/2022	59,683	59,683
Depreciation		
At 01/08/2021	300	300
For the 243 day period	6,000	6,000
At 31/03/2022	6,300	6,300
Net Book Amounts		
At 31/03/2022	53,383	53,383
At 31/07/2021	17,950	17,950

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	8,318	4,687
VAT	2,683	855
Other debtors	25	25
Prepayments	4,220	3,238
	15,246	8,805

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
PAYE control	1,265	5,199
Salaries and wages control	176	1,699
Pump House Birmingham Limited	37,351	2,751
Directors current account	1,001	1,001
Property Improvement Services Limited	14,775	-
Hire purchase	6,290	2,646
Trade creditors	1,975	-
Other creditors	1,500	1,500
Accruals	1,885	940
	66,218	15,736

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase >1yr	11,910	10,588
Director's loan > 1yr	34,000	24,000
	<u>45,910</u>	<u>34,588</u>

7. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
New shares issued during period:		
Ordinary shares of £1 each		100
	<u>-</u>	<u>100</u>

On incorporation of the company one hundred ordinary shares of £ 1 each were issued at par for cash.

8. CONTROLLING PARTY

The company is jointly owned by the two directors Mr G Singh and Mr T S Mandair.

9. RELATED PARTY TRANSACTIONS

Neither of the directors Mr G Singh or Mr T S Mandair received a dividend in the period 1 August 2021 to 31 March 2022 (2021 - nil).

10. INCORPORATION AND COMMENCEMENT OF TRADE

The company was incorporated on 30 July 2020 and commenced trade on the same date.

11. NATURE OF OPERATIONS AND PRINCIPAL ACTIVITIES

The company is principally involved in the hire and repair of plant and equipment. All of its activities are carried out within the United Kingdom.

12. GENERAL INFORMATION

AGT Plant and Machinery Hire Ltd is a private company limited by shares and incorporated in England. Its registered office is 13 Wolverhampton Road, Codsall, Wolverhampton, West Midlands, WV8 1PT.

The financial statements are presented in United Kingdom Pounds Sterling, which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.