

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 JULY 2020 TO 30 JUNE 2021
FOR
FITTER BODY LADIES DAVENTRY LTD

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

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for the period 30 July 2020 to 30 June 2021

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FITTER BODY LADIES DAVENTRY LTD

COMPANY INFORMATION
for the period 30 July 2020 to 30 June 2021

DIRECTORS:

R P Knight
A C Knight

REGISTERED OFFICE:

35 Woodlands
Grange Park
Northampton
NN4 5BZ

REGISTERED NUMBER:

12780190 (England and Wales)

ACCOUNTANTS:

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

BALANCE SHEET
30 June 2021

	Notes	£
FIXED ASSETS		
Tangible assets	4	950
CURRENT ASSETS		
Cash at bank and in hand		15,679
CREDITORS		
Amounts falling due within one year	5	(12,911)
NET CURRENT ASSETS		<u>2,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,718</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		3,618
		<u>3,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2022 and were signed on its behalf by:

A C Knight - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 30 July 2020 to 30 June 2021

1. **STATUTORY INFORMATION**

Fitter Body Ladies Daventry Ltd is a limited company, registered in England and Wales. Its registered office address is 35 Woodlands, Grange Park, Northampton, England, NN4 5BZ and the registered number is 12780190.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is the Pound Sterling (£) and figures are rounded to the nearest £1.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services to recognised in the period in which services are provided in accordance with the state of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% straight line

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical costs includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant & machinery - 20%, straight line method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Government grants

The company has received funding in the form of grants relating to the Coronavirus Job Retention Scheme (CJRS) and local authority business support grants. The grant funding is released to the profit and loss account in full in the year the conditions of the grant funding have been met.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 30 July 2020 to 30 June 2021

2. ACCOUNTING POLICIES - continued

Financial instruments

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 30 July 2020 to 30 June 2021

4.	TANGIBLE FIXED ASSETS	Plant and machinery etc £
	COST	
	Additions	1,000
	At 30 June 2021	<u>1,000</u>
	DEPRECIATION	
	Charge for period	50
	At 30 June 2021	<u>50</u>
	NET BOOK VALUE	
	At 30 June 2021	<u><u>950</u></u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Trade creditors	259
	Taxation and social security	886
	Other creditors	<u>11,766</u>
		<u><u>12,911</u></u>
6.	LEASING AGREEMENTS	
	Minimum lease payments under non-cancellable operating leases fall due as follows:	
		£
	Within one year	13,476
	Between one and five years	<u>42,674</u>
		<u><u>56,150</u></u>
7.	RELATED PARTY DISCLOSURES	
	As at the year end the company owed £10,000 to companies under common control,	
	During the year the company made purchases of £904 from a company under common control.	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.