

1000 Black Boys CIC

Company No. 12779900

Directors' Report and Unaudited Accounts

31 July 2021

THURSDAY



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28/07/2022

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COMPANIES HOUSE

1000 Black Boys CIC
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1000 Black Boys CIC
Company Information

Directors

Ademola Adeyeba
Frederick Fitzfelix Brown
Pamela Adeyeba
Vincent Vhinyu

Registered Office

C17 Kestrel Business Centre
Colwick Industrial Estate
Nottingham
NG4 2JR

Accountants

Jon Dawson & Co
Unit 17
Kestrel Business Centre
Private Road 2
Nottingham
NG4 2JR

1000 Black Boys CIC
Directors Report

The Directors present their report and the accounts for the period ended 31 July 2021.

Objectives of the company

The aim of the organisation is to inspire young black men and black boys to achieve their full potential. If young black men and black boys can achieve their potential and fulfilment they will avoid the possibility of moving into a culture of violence and knife crime.

Principal activities

The principal activity of the company during the period under review was cultural education and training.

Status

The company is a not for profit organisation limited by guarantee. Its constitution precludes any distribution to members.

Directors

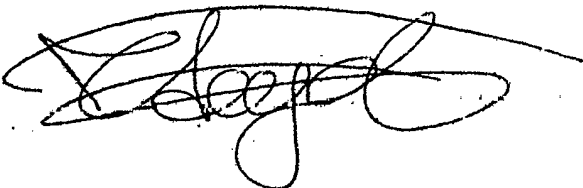
The Directors who served at any time during the period were as follows:

Ademola Adeyeba
Frederick Fitzfelix Brown
Pamela Adeyeba
Vincent Vhinyu

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

Ademola Adeyeba
Director
27 July 2021

A handwritten signature in black ink, appearing to be 'Ademola Adeyeba', written over a horizontal line.

1000 Black Boys CIC

Accountants Report ICAEW

Chartered Accountant's Report to the Board of Directors of 1000 Black Boys CIC on the preparation of the unaudited statutory accounts for the period ended 31 July 2021

In order to assist you to fulfil your duties under the Companies Act 2006 , we have prepared for your approval the accounts of 1000 Black Boys CIC for the period ended 31 July 2021 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the Notes to the Accounts from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of 1000 Black Boys CIC, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of 1000 Black Boys CIC and state those matters that we have agreed to state to the Board of Directors of 1000 Black Boys CIC, as a body, in this report in accordance with AAF 07/16 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1000 Black Boys CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1000 Black Boys CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of 1000 Black Boys CIC. You consider that 1000 Black Boys CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 1000 Black Boys CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Jon Dawson & Co
Accountants
Unit 17
Kestrel Business Centre
Private Road 2
Nottingham
NG4 2JR
27 July 2021

1000 Black Boys CIC
Income and Expenditure Account
for the period ended 31 July 2021

	2021
	£
Turnover	2,415
Cost of Sales	<u>(878)</u>
Gross profit	1,537
Distribution costs and selling expenses	(1,716)
Administrative expenses	(4,781)
Donations and sponsorships	4,325
Operating deficit	<u>(635)</u>
Deficit on ordinary activities before taxation	<u>(635)</u>
Taxation	-
Deficit for the financial period after taxation	<u><u>(635)</u></u>

1000 Black Boys CIC

Balance Sheet

at 31 July 2021

Company No. 12779900

	Notes	2021 £
Current assets		
Cash at bank and in hand		734
		<u>734</u>
Creditors. Amount falling due within one year	4	(1,369)
Net current liabilities		<u>(635)</u>
Total assets less current liabilities		(635)
Net liabilities		<u>(635)</u>
Reserves		
Income and expenditure account		(635)
Total equity		<u>(635)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the period ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

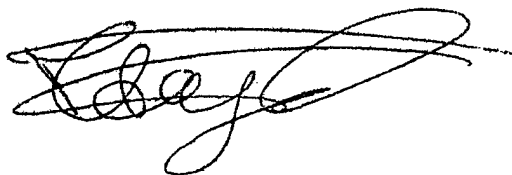
Approved by the board on 27 July 2021

And signed on its behalf by:

Ademola Adeyeba

Director

27 July 2021



1000 Black Boys CIC
Statement of Changes in Equity
for the period ended 31 July 2021

	Income and Expenditure Account £	Total equity £
At 30 July 2019	-	-
Deficit for the period	(635)	(635)
At 31 July 2021	<u>(635)</u>	<u>(635)</u>

1000 Black Boys CIC
Notes to the Accounts
for the period ended 31 July 2021

1 General information

1000 Black Boys CIC is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 12779900

Its registered office is:

C17 Kestrel Business Centre

Colwick Industrial Estate

Nottingham

NG4 2JR

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

Going concern

The financial statements have been prepared on the going concern basis.

2 Accounting policies

Turnover

Turnover represents the fair value of the consideration receivable in respect of services provided during the year. Where the outcome of a transaction can be estimated reliably, revenue associated with the transaction is recognised in the income statement by reference to the stage of completion at the year end.

Donations

Donations in cash are recognised as income in the financial period in which it is receivable.

Taxation

The company is Not for Profit organisation and is exempt from direct taxation on its profit or loss for the year.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Effects of the COVID-19 pandemic on the company's financial statements

The director has carefully considered the potential impact of the COVID-19 pandemic on the finances of the company. Having reviewed the activities of the company and its assets and liabilities the director does not consider that there is any reason to make any adjustment to the assets and liabilities of the company as shown in its financial statements for the year ended 31 July 2021.

The director does not consider that the pandemic causes a serious threat to the ability of the company to continue as a going concern for the foreseeable future.

Financial instruments

Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances, are recognised and carried forward at transaction price. Financial assets are derecognised when:

- (a) The contractual rights to the cash flows from the asset expire or are settled;
- (b) Substantially all the risks and rewards of the ownership of the asset are transferred to another party; or
- (c) Control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other payables, and loans from third parties are initially recognised and carried forward at transaction price.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

The company has only financial assets and financial liabilities of a kind that qualify as a basic financial instruments. Basic financial instruments are recognised initially at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate method.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the income and expenditure account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

1000 Black Boys CIC
Notes to the Accounts

3 Employees

2021
Number

The average monthly number of employees (including directors) during the period:

4

4 Creditors:

amounts falling due within one year

2021

£

Loans from directors

351

Other creditors

478

Accruals and deferred income

540

1,369

5 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

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CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

1000 BLACK BOYS CIC

Company Number

12779900

Year Ending

31/07/2021

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During this period we organised 10 Inspiration & Empowerment events. Two in person and 8 online during covid and lockdowns. Our vision is to inspire young Black boys and young Black men between 10-25 years old to make choices that allow them to fulfil potential and in turn inspire society. I would estimate that we reached about 8000 (eight thousand) people over this period and about 60% of those within our target age range. We invited a variety of people who are doing great things in business, fashion, sports, mental health etc along as speakers.

We also launched our mentorship programmes. We started with the 'Mindset of an Entrepreneur' programme for 13-17 year olds who have businesses or a business idea. This was a 6 week programme to develop them and encourage them to develop their businesses. We donated a laptop to the top performing boy on the programme and gave gifts (vouchers, books etc) to other boys who completed the programme.

We also provided support to parents over this time. Many parents were struggling, especially during covid and lockdowns, with engaging their children and dealing with general pressures, so being in our sessions was a great help to them.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are Black boys and young Black men aged 10-25 years and their parents or guardians. We collected feedback forms as part of our physical Inspiration & Empowerment events. As part of our mentorship programmes, we have conversations with the boys and their parents or guardians about their needs and what support they need.

We've incorporated this feedback into improving our Inspiration & Empowerment events and bring the right speakers along. We've created two other mentorship programmes (Mindset of Success and Mindset to Excel), where the third programme would give the boys access to organisations that can help them develop their businesses further, internships, or job opportunities.

Some of the boys struggle with digital mobility, for example laptops that don't work properly, so we've partnered with an organisation that provide us with their used laptops, so we can give these to the boys. The feedback helps shape our partnerships.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Details of directors' remuneration are shown in the company's financial statements

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

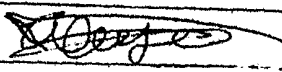
There have been no transactions of this nature

(Please continue on separate continuation sheet if necessary.)

PART 5 - SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

26/07/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

JON DAWSON AND COMPANY	
C17, KESTREL BUSINESS CENTRE	
COLWICK INDUSTRIAL ESTATE, NOTTINGHAM	
NG4 2JR	Tel 01159877291
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)