

COMPANY REGISTRATION NUMBER: 12774201

RN Gametech Ltd

Filleted Unaudited Financial Statements

For the year ended

31 March 2023

RN Gametech Ltd

Statement of Financial Position

31 March 2023

| | | 2023 | | 2022 | |
|---|------|-----------|-----------|-----------|-----------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 5 | | 2,657 | | 437 |
| Tangible assets | 6 | | 6,697 | | 6,413 |
| | | | ----- | | ----- |
| | | | 9,354 | | 6,850 |
| Current assets | | | | | |
| Debtors | 7 | 193,812 | | 160,212 | |
| Cash at bank and in hand | | 2,525,570 | | 1,067,490 | |
| | | ----- | | ----- | |
| | | 2,719,382 | | 1,227,702 | |
| Creditors: amounts falling due within one year | 8 | 341,861 | | 210,513 | |
| | | ----- | | ----- | |
| Net current assets | | | 2,377,521 | | 1,017,189 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 2,386,875 | | 1,024,039 |
| Provisions | | | 2,806 | | — |
| | | | ----- | | ----- |
| Net assets | | | 2,384,069 | | 1,024,039 |
| | | | ----- | | ----- |
| Capital and reserves | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss account | | | 2,384,068 | | 1,024,038 |
| | | | ----- | | ----- |
| Shareholders funds | | | 2,384,069 | | 1,024,039 |
| | | | ----- | | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

RN Gametech Ltd

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 21 December 2023 , and are signed on behalf of the board by:

Mr N Sudra

Director

Company registration number: 12774201

RN Gametech Ltd

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Wellbrook Court, Girton, Cambridge, CB3 0NA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Video Software - 33% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 1).

5. Intangible assets

| | Software £ |
|-------------------------|---------------|
| Cost | |
| At 1 April 2022 | 470 |
| Additions | 2,700 |
| | ----- |
| At 31 March 2023 | 3,170 |
| | ----- |
| Amortisation | |
| At 1 April 2022 | 33 |
| Charge for the year | 480 |
| | ----- |
| At 31 March 2023 | 513 |
| | ----- |
| Carrying amount | |
| At 31 March 2023 | 2,657 |
| | ----- |
| At 31 March 2022 | 437 |
| | ----- |

6. Tangible assets

| | Computer Equipment £ |
|-------------------------|----------------------------|
| Cost | |
| At 1 April 2022 | 10,191 |
| Additions | 5,030 |
| | ----- |
| At 31 March 2023 | 15,221 |
| | ----- |
| Depreciation | |
| At 1 April 2022 | 3,778 |
| Charge for the year | 4,746 |
| | ----- |
| At 31 March 2023 | 8,524 |
| | ----- |
| Carrying amount | |
| At 31 March 2023 | 6,697 |
| | ----- |
| At 31 March 2022 | 6,413 |
| | ----- |

7. Debtors

| | 2023 £ | 2022 £ |
|---------------|-----------|-----------|
| Other debtors | 193,812 | 160,212 |
| | ----- | ----- |

8. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------------------|----------------|----------------|
| Trade creditors | 4,291 | — |
| Social security and other taxes | 333,676 | 206,913 |
| Other creditors | 3,894 | 3,600 |
| | ----- | ----- |
| | 341,861 | 210,513 |
| | ----- | ----- |

9. Directors' advances, credits and guarantees

During the year the company made advances to and received repayments from a director. Interest has been charged at the official HMRC rate on any overdrawn loan account balances that exceeded £10,000 during the year. There are no repayment terms.

| | 2023 | 2022 |
|------------|---------|--------|
| | £ | |
| Advances | 108,783 | 35,633 |
| Repayments | 81,419 | 17,992 |
| Balance | 45,005 | 17,641 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.