

REGISTERED NUMBER: 12769272 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1ST AUGUST 2021 TO 31ST MARCH 2022
FOR
CJS HELICOPTERS LIMITED

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FOR THE PERIOD 1ST AUGUST 2021 TO 31ST MARCH 2022**

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CJS HELICOPTERS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST AUGUST 2021 TO 31ST MARCH 2022

DIRECTOR: C J Smith

REGISTERED OFFICE: 'Abbeyfields', Meadow Lane
Runwell
Wickford
Essex
SS11 7DY

REGISTERED NUMBER: 12769272 (England and Wales)

ACCOUNTANTS: Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

CJS HELICOPTERS LIMITED (REGISTERED NUMBER: 12769272)**BALANCE SHEET
31ST MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		214,885		179,812
CURRENT ASSETS					
Debtors	5	11,591		13,775	
Cash at bank		125,371		<u>6,233</u>	
		136,962		20,008	
CREDITORS					
Amounts falling due within one year	6	277,753		<u>126,163</u>	
NET CURRENT LIABILITIES			(140,791)		(106,155)
TOTAL ASSETS LESS CURRENT LIABILITIES			74,094		73,657
CREDITORS					
Amounts falling due after more than one year	7		118,303		<u>133,169</u>
NET LIABILITIES			(44,209)		<u>(59,512)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(44,309)		<u>(59,612)</u>
			(44,209)		<u>(59,512)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9th June 2022 and were signed by:

C J Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST AUGUST 2021 TO 31ST MARCH 2022**

1. STATUTORY INFORMATION

CJS Helicopters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This assumes that the company will continue for the foreseeable future.

The validity of this assumption depends on the continued financial support of the directors and creditors.

If the company were unable to continue, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities.

The director believes that it is appropriate for the financial statements to be prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 5% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST AUGUST 2021 TO 31ST MARCH 2022

4.	TANGIBLE FIXED ASSETS	Plant and machinery £	
	COST		
	At 1st August 2021 and 31st March 2022		<u>222,295</u>
	DEPRECIATION		
	At 1st August 2021	42,483	
	Charge for period	7,410	
	Charge written back	(42,483)	
	At 31st March 2022	<u>7,410</u>	
	NET BOOK VALUE		
	At 31st March 2022	<u>214,885</u>	
	At 31st July 2021	<u>179,812</u>	
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
	VAT	1,198	264
	Deferred tax asset		
	Tax losses carried forward	<u>10,393</u>	<u>13,511</u>
		<u>11,591</u>	<u>13,775</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
	Amounts owed to group undertakings	254,799	103,900
	Paragon Loan < 1 year	22,130	21,463
	Accrued expenses	824	800
		<u>277,753</u>	<u>126,163</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022 £	2021 £
	Paragon Loan > 1 Year	<u>118,303</u>	<u>133,169</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.