

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Abraham Hawkes Limited

Contents of the Financial Statements
for the Year Ended 31 July 2023

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Abraham Hawkes Limited

Company Information
for the Year Ended 31 July 2023

DIRECTOR:

Mrs S J Lynn

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

12767064 (England and Wales)

ACCOUNTANTS:

Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Abridged Balance Sheet
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Investment property	4		1,550,000		1,525,000
CURRENT ASSETS					
Debtors		933,624		948,391	
Cash at bank		395		5,567	
		<u>934,019</u>		<u>953,958</u>	
CREDITORS					
Amounts falling due within one year		<u>1,295,632</u>		<u>1,289,774</u>	
NET CURRENT LIABILITIES			<u>(361,613)</u>		<u>(335,816)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,188,387		1,189,184
CREDITORS					
Amounts falling due after more than one year	5		(1,007,318)		(1,007,318)
PROVISIONS FOR LIABILITIES	7		<u>(47,145)</u>		<u>(42,145)</u>
NET ASSETS			<u>133,924</u>		<u>139,721</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>133,923</u>		<u>139,720</u>
SHAREHOLDERS' FUNDS			<u>133,924</u>		<u>139,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2024 and were signed by:

Mrs S J Lynn - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. STATUTORY INFORMATION

Abraham Hawkes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2022	1,525,000
Revaluations	25,000
At 31 July 2023	<u>1,550,000</u>
NET BOOK VALUE	
At 31 July 2023	<u>1,550,000</u>
At 31 July 2022	<u>1,525,000</u>

Fair value at 31 July 2023 is represented by:

	£
Valuation in 2023	25,000
Valuation in 2022	210,724
Cost	<u>1,314,276</u>
	<u>1,550,000</u>

Investment properties were revalued to market value at the balance sheet date by the director.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.7.23 £	31.7.22 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,007,318</u>	<u>1,007,318</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.23 £	31.7.22 £
Bank loans	<u>1,007,318</u>	<u>1,007,318</u>

Creditors due after one year relate to mortgages which are all secured by their respective investment property.

7. PROVISIONS FOR LIABILITIES

	31.7.23 £	31.7.22 £
Deferred tax		
Other timing differences	<u>47,145</u>	<u>42,145</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2022	42,145
Provided during year	<u>5,000</u>
Balance at 31 July 2023	<u>47,145</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.23 £	31.7.22 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RELATED PARTY DISCLOSURES

Other debtors are loans to Abraham Hawkes Developments Ltd, a company under the control of the director Mrs S J Lynn.
Loans to related parties are repayable on demand and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.