

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**  
**FOR**  
**RECRUITER ON DEMAND LTD**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

---

	Page
Balance Sheet	1
Notes to the Financial Statements	3

---

**RECRUITER ON DEMAND LTD (REGISTERED NUMBER: 12762998)**

**BALANCE SHEET  
31 MARCH 2022**

		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	5	332,304	116,368
Cash at bank		<u>4,593</u>	<u>50,248</u>
		336,897	166,616
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>228,823</u>	<u>124,478</u>
<b>NET CURRENT ASSETS</b>		<u>108,074</u>	<u>42,138</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>108,074</u>	<u>42,138</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,120	1,120
Retained earnings		<u>106,954</u>	<u>41,018</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>108,074</u>	<u>42,138</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 MARCH 2022**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 October 2022 and were signed by:

Mr J Chapman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. STATUTORY INFORMATION**

Recruiter On Demand Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 12762998

**Registered office:** Pharmacy Chambers  
High Street  
Wadhurst  
East Sussex  
TN5 6AP

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

3. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The company has prepared these accounts on a going concern basis, however there are material uncertainties in respect of COVID-19 and management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in future.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	182,605	115,248
Amounts receivable on contracts	148,579	-
Called up share capital not paid	1,120	1,120
	<u>332,304</u>	<u>116,368</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Corporation tax	29,911	9,622
VAT	8,699	24,893
Other creditors	567	-
Directors' current accounts	20,000	-
Accruals and deferred income	169,646	89,963
	<u>228,823</u>	<u>124,478</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary A	£1	100	100
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
1,000	Ordinary D	£1	1,000	1,000
			<u>1,120</u>	<u>1,120</u>

8. RELATED PARTY DISCLOSURES

During the year, Recruiter On Demand Ltd was charged £631,923 (2021: £132,481) for the provision of staff from Business Research Solutions (Global) Limited, a connected company.

All charges were invoiced at a market rate. At the end of the year, £567 was owing to Business Research Solutions (Global) Limited in respect of these charges.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.