

**ICONIC BREW LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ICONIC BREW LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Director	Yangyang Shen
Company Number	12762583 (England and Wales)
Registered Office	128 CITY ROAD LONDON EC1V 2NX UNITED KINGDOM
Accountants	TaxeZ 5 South Charlotte Street Edinburgh EH2 4AN

ICONIC BREW LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		461	418
Creditors: amounts falling due within one year	4	(9,368)	(5,391)
Net current liabilities		(8,907)	(4,973)
Net liabilities		(8,907)	(4,973)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(9,007)	(5,073)
Shareholders' funds		(8,907)	(4,973)

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 November 2023 and were signed on its behalf by

Yangyang Shen
Director

Company Registration No. 12762583

ICONIC BREW LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

ICONIC BREW LTD is a private company, limited by shares, registered in England and Wales, registration number 12762583. The registered office is 128 CITY ROAD, LONDON, EC1V 2NX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxes and social security	446	-
Other creditors	2,540	-
Loans from directors	6,023	5,212
Accruals	359	179
	<u>9,368</u>	<u>5,391</u>

5 Average number of employees

During the year the average number of employees was 3 (2022: 1).

