Registered number: 12761765

TRAIN24 LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

DMP Accountants Limited
The Orchard
27 Sandforth Road
West Derby; Liverpool
Merseyside
L12 1LN

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Train24 Ltd
Balance Sheet
As at 31 July 2022

Registered number: 12761765

		31 July 2022		31 July 2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		66,854		83,854
			66,854		83,854
CURRENT ASSETS					
Debtors	**5**	20,065		20,479	
Cash at bank and in hand		7,735		10,659	
		27,800		31,138	
Creditors: Amounts Falling Due Within One Year	**6**	(117,210)		(126,614)	
NET CURRENT ASSETS (LIABILITIES)			(89,410)		(95,476)
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,556)		(11,622)
NET LIABILITIES			(22,556)		(11,622)
CAPITAL AND RESERVES					
Called up share capital	**7**		1,000		1,000
Profit and Loss Account			(23,556)		(12,622)
SHAREHOLDERS' FUNDS			(22,556)		(11,622)

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sean Arundel

Director
12th May 2023

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Train24 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12761765 . The registered office is Unit 5 Melin Corrwg Business Parc, Upper Boat, Pontypridd, Wales, CF37 5BE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straightline
Fixtures & Fittings	20% Straightline

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 August 2021	103,073	1,745	104,818
Additions	-	4,954	4,954
As at 31 July 2022	103,073	6,699	109,772
Depreciation			
As at 1 August 2021	20,615	349	20,964
Provided during the period	20,614	1,340	21,954
As at 31 July 2022	41,229	1,689	42,918
Net Book Value			
As at 31 July 2022	61,844	5,010	66,854
As at 1 August 2021	82,458	1,396	83,854

5. Debtors

	31 July 2022	31 July 2021
	£	£
Due within one year		
VAT	20,065	20,479
	20,065	20,479

6. Creditors: Amounts Falling Due Within One Year

	31 July 2022	31 July 2021
	£	£
Trade creditors	960	1,600
Other taxes and social security	27	11
Net wages	9	889
Directors' loan accounts	116,214	124,114
	117,210	126,614

7. Share Capital

	31 July 2022	31 July 2021
Allotted, Called up and fully paid	1,000	1,000