

Unaudited Financial Statements for the Year Ended 31 July 2023

for

J M Sailsman Limited

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for the Year Ended 31 July 2023

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J M Sailsman Limited

Company Information
for the Year Ended 31 July 2023

DIRECTOR: J M Sailsman

REGISTERED OFFICE: 32 Brownspring Drive
London
SE9 3JX

REGISTERED NUMBER: 12761289 (England and Wales)

ACCOUNTANTS: Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Ipswich
Suffolk
IP7 6RD

Balance Sheet

31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		348		685
CURRENT ASSETS					
Debtors	5	1,808		249	
Cash at bank		<u>1,953</u>		<u>2,154</u>	
		3,761		2,403	
CREDITORS					
Amounts falling due within one year	6	<u>3,629</u>		<u>2,479</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>132</u>		<u>(76)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>480</u>		<u>609</u>
PROVISIONS FOR LIABILITIES	7		<u>66</u>		<u>130</u>
NET ASSETS			<u>414</u>		<u>479</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>413</u>		<u>478</u>
SHAREHOLDERS' FUNDS			<u>414</u>		<u>479</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2023 and were signed by:

J M Sailsman - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. **STATUTORY INFORMATION**

J M Sailsman Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 August 2022	
and 31 July 2023	1,023
DEPRECIATION	
At 1 August 2022	338
Charge for year	337
At 31 July 2023	675
NET BOOK VALUE	
At 31 July 2023	348
At 31 July 2022	685

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Trade debtors	1,559	-
Other debtors	249	249
	<u>1,808</u>	<u>249</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Taxation and social security	3,333	547
Other creditors	296	1,932
	<u>3,629</u>	<u>2,479</u>

7. **PROVISIONS FOR LIABILITIES**

	31.7.23	31.7.22
	£	£
Deferred tax		
Accelerated capital allowances	66	130

		Deferred tax
		£
Balance at 1 August 2022		130
Provided during year		(64)
Balance at 31 July 2023		<u>66</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.23	31.7.22
			£	£
1	Ordinary A	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.