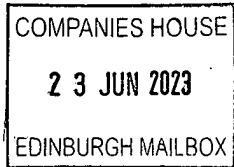


Company Registration No. 12760548 (England and Wales)



**SEDGWICK WIND 7 LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**



# **SEDGWICK WIND 7 LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr R L Simmonds Mr N R Kamath
<b>Company number</b>	12760548
<b>Registered office</b>	Unit 1350-1360 Montpellier Court Brockworth Gloucester United Kingdom GL3 4AH
<b>Auditor</b>	Johnston Carmichael LLP 7-11 Melville Street Edinburgh EH3 7PE

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# **SEDGWICK WIND 7 LIMITED**

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# **SEDGWICK WIND 7 LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The directors present their annual report and financial statements for the year ended 31 December 2022. The comparative information covers from 22 July 2020 to 31 December 2021.

#### **Principal activities**

The principal activity of the company continued to be that of a holding company.

#### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr R L Simmonds

Mr N R Kamath

#### **Auditor**

The auditor, Johnston Carmichael LLP, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

#### **Statement of disclosure to auditor**

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

#### **Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Nimesh Kamath

Nimesh Kamath (May 23, 2023 12:57 GMT+1)

Mr N R Kamath

Director

Date: 23/05/2023

# SEDGWICK WIND 7 LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	3		-		11,659,287
<b>Current assets</b>					
Debtors	4	8,270,385		7,115,650	
Cash at bank and in hand		-		2,420	
		<u>8,270,385</u>		<u>7,118,070</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(6,406,985)</u>		<u>(7,125,038)</u>	
<b>Net current assets/(liabilities)</b>			1,863,400		(6,968)
<b>Total assets less current liabilities</b>			<u>1,863,400</u>		<u>11,652,319</u>
<b>Creditors: amounts falling due after more than one year</b>	6		-		(10,333,653)
<b>Net assets</b>			<u>1,863,400</u>		<u>1,318,666</u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Other reserves			1,769,097		1,769,097
Profit and loss reserves			94,302		(450,432)
<b>Total equity</b>			<u>1,863,400</u>		<u>1,318,666</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

23/05/2023

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

Nimesh Kamath

Nimesh Kamath (May 23, 2023 12:57 GMT+1)

Mr N R Kamath

Director

Company Registration No. 12760548

# SEDGWICK WIND 7 LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Share capital £	Other reserves £	Profit and loss reserves £	Total £
<b>Balance at 22 July 2020</b>		-	-	-	-
<b>Period ended 31 December 2021:</b>					
Loss and total comprehensive expense for the period		-	-	(450,432)	(450,432)
Issue of share capital	7	1	-	-	1
Capital contribution		-	1,769,097	-	1,769,097
<b>Balance at 31 December 2021</b>		1	1,769,097	(450,432)	1,318,666
<b>Year ended 31 December 2022:</b>					
Profit and total comprehensive income for the year		-	-	544,734	544,734
<b>Balance at 31 December 2022</b>		1	1,769,097	94,302	1,863,400

# **SEDGWICK WIND 7 LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Company information**

Sedgwick Wind 7 Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1350-1360 Montpellier Court, Brockworth, Gloucester, United Kingdom, GL3 4AH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SEDGWICK WIND 7 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.7 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

# SEDGWICK WIND 7 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	-	11,659,287
<b>Movements in fixed asset investments</b>		
		<b>Shares in subsidiaries £</b>
<b>Cost or valuation</b>		
At 1 January 2022		11,659,287
Disposals		(11,659,287)
At 31 December 2022		-
<b>Carrying amount</b>		
At 31 December 2022		-
At 31 December 2021		11,659,287

The company disposed off the investment in Bradley Wind Energy Limited in full during the year at its carrying value.

### 4 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	8,270,385	6,752,608
Other debtors	-	22,012
	<u>8,270,385</u>	<u>6,774,620</u>
<b>Amounts falling due after more than one year:</b>		
Other debtors	-	341,030
	<u>-</u>	<u>341,030</u>
<b>Total debtors</b>	<u>8,270,385</u>	<u>7,115,650</u>

Amounts owed by group undertakings bear interest at 6% and is repayable on demand.

# SEDGWICK WIND 7 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	-	532,765
Amounts owed to group undertakings	6,406,985	6,086,975
Other creditors	-	505,298
	<u>6,406,985</u>	<u>7,125,038</u>

Amounts owed to group undertakings bear interest at 6% and is repayable on demand.

### 6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	-	10,333,653

### 7 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary shares of 1p each	100	100	1	1

### 8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was William King and the auditor was Johnston Carmichael LLP.

### 9 Other reserves

Other reserves relate to the capital contribution made by the parent entity, Sedgwick Trading Limited, to facilitate the acquisition of the subsidiary entities.

### 10 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### 11 Parent company

The controlling party and ultimate parent is Sedgwick Trading Limited.

The company has no ultimate controlling party.