Registered Number: 12759837
England and Wales

RESI LOCAL LTD

Abridged Accounts

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

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RESI LOCAL LTD
Accountants' Report
For the year ended 31 July 2022

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of RESI LOCAL LTD for the year ended 31 July 2022
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RESI LOCAL LTD for the year ended 31 July 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.
As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance
This report is made solely to the Board of Directors of RESI LOCAL LTD , as a body, in accordance with the terms of our engagement letter dated 28 April 2023. Our work has been undertaken solely to prepare for your approval the accounts of RESI LOCAL LTD and state those matters that we have agreed to state to the Board of Directors of RESI LOCAL LTD , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RESI LOCAL LTD and its Board of Directors as a body for our work or for this report.
It is your duty to ensure that RESI LOCAL LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of RESI LOCAL LTD . You consider that RESI LOCAL LTD is exempt from the statutory audit requirement for the year.
We have not been instructed to carry out an audit or a review of the accounts of RESI LOCAL LTD . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts
31 July 2022

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Boffix & Co Accountancy Limited
St Alban Tower
Wood Street
London
EC2V 7AF
28 April 2023

RESI LOCAL LTD
Statement of Financial Position
As at 31 July 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets		997,730	997,730
		997,730	**997,730**
Current assets			
Cash at bank and in hand		1,287	6
Creditors: amount falling due within one year		(1,025,345)	(1,026,291)
Net current liabilities		**(1,024,058)**	**(1,026,285)**
Total assets less current liabilities		(26,328)	(28,555)
Net liabilities		**(26,328)**	**(28,555)**
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(26,329)	(28,556)
Shareholder's funds		**(26,328)**	**(28,555)**

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 April 2023 and were signed by:

Nikolaos Zafeiropoulos
Director

RESI LOCAL LTD
Notes to the Abridged Financial Statements
For the year ended 31 July 2022

General Information

RESI LOCAL LTD is a private company, limited by shares, registered in England and Wales, registration number 12759837, registration address 76 Balls Pond Road, London, SE10 0TR.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0 Straight Line

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.
Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

2. Average number of employees

Average number of employees during the year was 0 (2021 : 0).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	**Total**
	£	**£**
At 01 August 2021	997,730	997,730
Additions	-	-
Disposals	-	-
At 31 July 2022	**997,730**	**997,730**
Depreciation		
At 01 August 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 July 2022	-	-
Net book values		
Closing balance as at 31 July 2022	**997,730**	**997,730**
Opening balance as at 01 August 2021	**997,730**	**997,730**

4. Share Capital

Allotted, called up and fully paid	**2022**	**2021**
	£	**£**
1 Class A share of £1.00 each	1	1
	1	**1**