

**WE ARE LOOPED LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

WE ARE LOOPED LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

WE ARE LOOPED LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Directors	Martina Francesca SORGI Hannah Ellen STANDEN
Company Number	12748117 (England and Wales)
Registered Office	14 CALDECOTT WAY LONDON E5 0DA ENGLAND
Accountants	Addition Financial Limited Addition at 1 Lyric Square Hammersmith London W6 0NB

WE ARE LOOPED LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,899	-
Current assets			
Cash at bank and in hand		4,150	7,787
Creditors: amounts falling due within one year	<u>5</u>	(5,318)	(586)
Net current (liabilities)/assets		<u>(1,168)</u>	<u>7,201</u>
Total assets less current liabilities		731	7,201
Creditors: amounts falling due after more than one year	<u>6</u>	(12,985)	-
Net (liabilities)/assets		<u>(12,254)</u>	<u>7,201</u>
Capital and reserves			
Called up share capital		12,976	12,976
Profit and loss account		(25,230)	(5,775)
Shareholders' funds		<u>(12,254)</u>	<u>7,201</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 January 2022 and were signed on its behalf by

Hannah Ellen STANDEN
Director

Company Registration No. 12748117

WE ARE LOOPED LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

WE ARE LOOPED LTD is a private company, limited by shares, registered in England and Wales, registration number 12748117. The registered office is 14 CALDECOTT WAY, LONDON, E5 0DA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 August 2021	-
Additions	1,999
At 31 July 2022	1,999
Depreciation	
Charge for the year	100
At 31 July 2022	100
Net book value	
At 31 July 2022	1,899

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	1,999	-
VAT	2,634	-
Trade creditors	350	251
Loans from directors	335	335
	5,318	586

WE ARE LOOPED LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Trade creditors	12,985	-

7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

