
SPELL ON YOU PRODUCTIONS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 JULY 2022

SPELL ON YOU PRODUCTIONS LIMITED
REGISTERED NUMBER: 12736194

BALANCE SHEET
AS AT 31 JULY 2022

	Note	31 July 2022 £	27 July 2021 £
Fixed assets			
Investments	4	1	-
		<u>1</u>	<u>-</u>
Current assets			
Stocks	5	89,591	55,388
Debtors: amounts falling due within one year	6	101,806	6,767
Cash at bank and in hand		62,602	189,695
		<u>253,999</u>	<u>251,850</u>
Creditors: amounts falling due within one year	7	(257,993)	(253,250)
Net current liabilities		<u>(3,994)</u>	<u>(1,400)</u>
Total assets less current liabilities		<u>(3,993)</u>	<u>(1,400)</u>
Net liabilities		<u><u>(3,993)</u></u>	<u><u>(1,400)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,093)	(1,500)
		<u><u>(3,993)</u></u>	<u><u>(1,400)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 July 2023.

SPELL ON YOU PRODUCTIONS LIMITED
REGISTERED NUMBER: 12736194

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2022

B Wragg
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022

1. General information

Spell On You Productions Limited is a private company limited by shares and registered in England & Wales. The address of its registered office is 124 Finchley Road, London NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The company meets its day to day working capital requirements through the utilisation of recoupable but non-returnable production funding. At the reporting date the company had net liabilities of £3,993 which is supported by the production funding received.

At the time of approving these financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for a period of at least 12 months from the date of approval of these financial statements. The director therefore considers it appropriate to adopt the going concern basis in preparing the company's financial statements.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Stocks

Stocks comprise theatre production costs, which are recorded as a current asset. Theatre production costs are amortised to the Statement of Income and Retained Earnings over the period in which rights to the relevant production are being exploited by the Company.

2.5 Debtors

Short term debtors are measured at the transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Creditors

Short term creditors are measured at the transaction price, less any impairment.

SPELL ON YOU PRODUCTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022**

2. Accounting policies (continued)

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans to and from third parties.

3. Employees

The average monthly number of employees, including the director, during the period was as follows:

	2022 No.	2021 No.
Directors	<u>1</u>	<u>1</u>

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	1
At 31 July 2022	<u>1</u>

5. Stocks

	31 July 2022 £	27 July 2021 £
Theatre production cost	89,591	55,388
	<u>89,591</u>	<u>55,388</u>

SPELL ON YOU PRODUCTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022**

6. Debtors

	31 July 2022 £	27 July 2021 £
Amounts owed by group undertakings	101,706	-
Other debtors	-	6,667
Called up share capital not paid	100	100
	<u>101,806</u>	<u>6,767</u>

7. Creditors: Amounts falling due within one year

	31 July 2022 £	27 July 2021 £
Trade creditors	4,393	-
Other creditors	250,000	250,000
Accruals	3,600	3,250
	<u>257,993</u>	<u>253,250</u>

8. Controlling party

During the period the company was under the control of the director, B Wragg, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.