

HIVE CORPORATION LIMITED

Amended Abridged Accounts

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

HIVE CORPORATION LIMITED
Contents Page
For the year ended 31 July 2023

Accountants' report

Statement of financial position

Notes to the financial statements

HIVE CORPORATION LIMITED
Accountants' Report
For the year ended 31 July 2023

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Edgware Accountants and Tax Advisors Ltd

31 July 2023

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Edgware Accountants and Tax Advisors Ltd

Liberty House

30 Whitchurch Lane

Edgware

HA8 6LE

08 November 2023

HIVE CORPORATION LIMITED
Statement of Financial Position
As at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	1,449	0
Investments	4	100	100
		1,549	100
Current assets			
Cash at bank and in hand		3,485	3,846
Creditors: amount falling due within one year		(2,787)	(1,559)
Net current assets		698	2,287
Total assets less current liabilities		2,247	2,387
Creditors: amount falling due after more than one year		(202,625)	(39,511)
Net liabilities		(200,378)	(37,124)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(200,478)	(37,224)
Shareholder's funds		(200,378)	(37,124)

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 08 November 2023 and were signed on its behalf by:

Bapidaran INDRAKUMARAN

Director

HIVE CORPORATION LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 July 2023

General Information

HIVE CORPORATION LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12735078, registration address UNIT21A STADIUM BUSINESS PARK, NORTH END ROAD, WEMBLEY, HA9 0AT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	18% Reducing Balance
Computer Equipment	18% Reducing Balance

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Average number of employees

Average number of employees during the year was 1 (2022 : 0).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Computer Equipment	Total
	£	£	£
At 01 August 2022	-	-	-
Additions	514	1,252	1,766
Disposals	-	-	-
At 31 July 2023	514	1,252	1,766
Depreciation			
At 01 August 2022	92	-	92
Charge for year	-	225	225
On disposals	-	-	-
At 31 July 2023	92	225	317
Net book values			
Closing balance as at 31 July 2023	422	1,027	1,449
Opening balance as at 01 August 2022	(92)	-	(92)

4. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 August 2022	100	100
Additions	-	-
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 31 July 2023	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.