

**POSITION 1 RECRUITMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

Position 1 Recruitment Limited
Unaudited Financial Statements
For The Year Ended 31 July 2023

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Position 1 Recruitment Limited
Balance Sheet
As At 31 July 2023

Registered number: 12734109

		2023	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		<u>2,742</u>
			2,742
CURRENT ASSETS			
Debtors	5	3,080	
Cash at bank and in hand		<u>1,738</u>	
		4,818	
Creditors: Amounts Falling Due Within One Year	6	<u>(1,036)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>3,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,524</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(90,550)</u>
NET LIABILITIES			<u>(84,026)</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and Loss Account			<u>(84,126)</u>
SHAREHOLDERS' FUNDS			<u>(84,026)</u>

Position 1 Recruitment Limited
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Mario Bardwell

Director

22nd February 2024

The notes on pages 3 to 5 form part of these financial statements.

Position 1 Recruitment Limited
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. General Information

Position 1 Recruitment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12734109. The registered office is 2 Station Road, Brundall, Norwich, Norfolk, NR13 5LA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The accounts have been prepared on a going concern basis which may not be appropriate as at the Balance Sheet date the liabilities exceeded the assets by £84026.49. The company meets its day to day working capital requirements through a loan provided by the shareholder who is also the director. In light of this ongoing support the director believes that it is appropriate to prepare the accounts on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4

Position 1 Recruitment Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2022	-	-	-
Additions	260	3,395	3,655
As at 31 July 2023	260	3,395	3,655
Depreciation			
As at 1 August 2022	-	-	-
Provided during the period	65	848	913
As at 31 July 2023	65	848	913
Net Book Value			
As at 31 July 2023	195	2,547	2,742
As at 1 August 2022	-	-	-

5. Debtors

	2023
	£
Due within one year	
Prepayments and accrued income	565
VAT	2,515
	3,080

6. Creditors: Amounts Falling Due Within One Year

	2023
	£
Trade creditors	1,036
	1,036

7. Creditors: Amounts Falling Due After More Than One Year

	2023
	£
Directors loan account	90,550
	90,550

Position 1 Recruitment Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

8. Share Capital

	2023
	£
Allotted, Called up and fully paid	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.