

Unaudited Financial Statements for the Year Ended 31 March 2023

for

LYNWOOD SECURITIES LIMITED

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for the year ended 31 March 2023**

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LYNWOOD SECURITIES LIMITED

**Company Information
for the year ended 31 March 2023**

DIRECTORS:

N L Evamy
A S C McKay

REGISTERED OFFICE:

9 Worton Park
Cassington
Oxfordshire
OX29 4SX

REGISTERED NUMBER:

12731302 (England and Wales)

ACCOUNTANTS:

Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

LYNWOOD SECURITIES LIMITED (REGISTERED NUMBER: 12731302)

**Balance Sheet
31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investment property	4		1,725,000		725,000
CURRENT ASSETS					
Debtors	5	15,279		12,755	
Cash at bank		<u>16,711</u>		<u>11,000</u>	
		31,990		23,755	
CREDITORS					
Amounts falling due within one year	6	<u>72,439</u>		<u>30,720</u>	
NET CURRENT LIABILITIES			<u>(40,449)</u>		<u>(6,965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,684,551		718,035
CREDITORS					
Amounts falling due after more than one year	7		(1,646,932)		(563,935)
PROVISIONS FOR LIABILITIES			<u>(10,318)</u>		<u>(38,406)</u>
NET ASSETS			<u>27,301</u>		<u>115,694</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Fair value reserve	8		180,954		124,434
Retained earnings			<u>(154,653)</u>		<u>(9,740)</u>
			<u>27,301</u>		<u>115,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2023 and were signed on its behalf by:

N L Evamy - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Lynwood Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The turnover shown on the Income Statement represents rents and service charges receivable during the year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is included at fair value. Gains are recognised in the income statement. Deferred tax is provided on these gains at the rate expected to apply should the property be sold.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	725,000
Additions	912,351
Revaluations	87,649
At 31 March 2023	<u>1,725,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,725,000</u>
At 31 March 2022	<u>725,000</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2023

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2022	153,623
Valuation in 2023	87,649
Cost	1,483,728
	<u>1,725,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	2,636	2,422
Other debtors	12,643	10,333
	<u>15,279</u>	<u>12,755</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	1,408	-
Taxation and social security	-	1,740
Other creditors	71,031	28,980
	<u>72,439</u>	<u>30,720</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other creditors	1,646,932	563,935

8. **RESERVES**

	Fair value reserve £
At 1 April 2022	124,434
Fair value movement	<u>56,520</u>
At 31 March 2023	<u>180,954</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.