

REGISTERED NUMBER: 12728261 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 July 2022

for

Phishar Ltd

**Phishar Ltd (Registered number: 12728261)**

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**For The Year Ended 31 July 2022**

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**Phishar Ltd**

**Company Information**

**For The Year Ended 31 July 2022**

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**Directors:**

I Martinovic  
I Sluganovic

**Secretary:**

Pennsec Limited

**Registered office:**

9400 Garsington Road  
Oxford Business Park  
Oxford  
United Kingdom  
OX4 2HN

**Registered number:**

12728261 (England and Wales)

**Accountants:**

R Vann Ltd  
Chartered Certified Accountants  
Suite 4  
Ironstone House  
Ironstone Way  
Brixworth  
Northamptonshire  
NN6 9UD

**Phishar Ltd (Registered number: 12728261)**

**Balance Sheet**  
**31 July 2022**

		31.7.22		31.7.21	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		16,636		5,891
Investments	5		<u>2,300</u>		<u>-</u>
			18,936		5,891
<b>Current assets</b>					
Debtors	6	41,530		23,566	
Cash at bank		<u>224,780</u>		<u>294,665</u>	
		266,310		318,231	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>141,289</u>		<u>18,482</u>	
<b>Net current assets</b>			<u>125,021</u>		<u>299,749</u>
<b>Total assets less current liabilities</b>			143,957		305,640
<b>Creditors</b>					
Amounts falling due after more than one year	8		<u>903,243</u>		<u>651,723</u>
<b>Net liabilities</b>			<u>(759,286)</u>		<u>(346,083)</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 July 2022**

	Notes	31.7.22 £	£	31.7.21 £	£
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Retained earnings			<u>(759,386)</u>		<u>(346,183)</u>
<b>Shareholders' funds</b>			<u>(759,286)</u>		<u>(346,083)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2022 and were signed on its behalf by:

I Sluganovic - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 July 2022**

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**1. Statutory information**

Phishar Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 July 2022**

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**2. Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 2 (2021 - 2) .

**4. Tangible fixed assets**

	Office equipment £	Computer systems £	Totals £
<b>Cost</b>			
At 1 August 2021	647	6,269	6,916
Additions	856	15,454	16,310
At 31 July 2022	<u>1,503</u>	<u>21,723</u>	<u>23,226</u>
<b>Depreciation</b>			
At 1 August 2021	37	988	1,025
Charge for year	338	5,227	5,565
At 31 July 2022	<u>375</u>	<u>6,215</u>	<u>6,590</u>
<b>Net book value</b>			
At 31 July 2022	<u>1,128</u>	<u>15,508</u>	<u>16,636</u>
At 31 July 2021	<u>610</u>	<u>5,281</u>	<u>5,891</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 July 2022**

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**5. Fixed asset investments**

		<b>Shares ,group undertakings £</b>
<b>Cost</b>		
Additions		<u>2,300</u>
At 31 July 2022		<u>2,300</u>
<b>Net book value</b>		
At 31 July 2022		<u>2,300</u>

**6. Debtors: amounts falling due within one year**

	<b>31.7.22</b>	<b>31.7.21</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>41,530</u>	<u>23,566</u>

**7. Creditors: amounts falling due within one year**

	<b>31.7.22</b>	<b>31.7.21</b>
	<b>£</b>	<b>£</b>
Trade creditors	68,631	2,972
Amounts owed to group undertakings	62,453	-
Taxation and social security	3,150	4,529
Other creditors	<u>7,055</u>	<u>10,981</u>
	<u>141,289</u>	<u>18,482</u>

**8. Creditors: amounts falling due after more than one year**

	<b>31.7.22</b>	<b>31.7.21</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>903,243</u>	<u>651,723</u>

**9. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31.7.22</b>	<b>31.7.21</b>
			<b>£</b>	<b>£</b>
100,000	Ordinary	0.001	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.