

CAPITAL TEXTILES LONDON LTD

Registered Number
12728118
(England and Wales)

Unaudited Financial Statements for the Year ended
31 July 2022

CAPITAL TEXTILES LONDON LTD

Company Information for the year from 1 August 2021 to 31 July 2022

Directors	BERRY, Nicholas Colin
Registered Address	The Cottage Broad Green Coggeshall Colchester CO6 1RU
Registered Number	12728118 (England and Wales)

CAPITAL TEXTILES LONDON LTD

Statement of Financial Position

31 July 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	32,963	-
		<u>32,963</u>	<u>-</u>
Current assets			
Stocks	6	32,500	-
Debtors	7	11,282	-
Cash at bank and on hand		7,111	1
		<u>50,893</u>	<u>1</u>
Prepayments and accrued income		3,100	-
Creditors amounts falling due within one year	8	(85,565)	-
		<u>(85,565)</u>	<u>-</u>
Net current assets (liabilities)		(31,572)	1
Total assets less current liabilities		<u>1,391</u>	<u>1</u>
Creditors amounts falling due after one year	9	(49,457)	-
Net assets		<u>(48,066)</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(48,067)	-
Shareholders' funds		<u>(48,066)</u>	<u>1</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 19 April 2023, and are signed on its behalf by:

BERRY, Nicholas Colin

Director

Registered Company No. 12728118

CAPITAL TEXTILES LONDON LTD

Notes to the Financial Statements for the year ended 31 July 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Vehicles	25
Office Equipment	25

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

In view of the company's insolvent balance sheet, the director is aware of his responsibility of trading whilst insolvent. The Directors loan will not be repaid until the Company is in a solvent position.

4. Employee information

	2022	2021
Average number of employees during the year	8	0

5. Property, plant and equipment

	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
Cost or valuation					
Additions	6,551	31,400	4,000	2,000	43,951
At 31 July 22	6,551	31,400	4,000	2,000	43,951
Depreciation and impairment					
Charge for year	1,638	7,850	1,000	500	10,988
At 31 July 22	1,638	7,850	1,000	500	10,988
Net book value					
At 31 July 22	4,913	23,550	3,000	1,500	32,963
At 31 July 21	-	-	-	-	-

6. Stocks

	2022	2021
	£	£
Raw materials and consumables	32,500	-
Total	32,500	-

7. Debtors

	2022	2021
	£	£
Other debtors	11,282	-
Total	11,282	-

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	29,786	-
Taxation and social security	10,318	-
Finance lease and HP contracts	6,280	-
Other creditors	39,181	-
Total	<u>85,565</u>	<u>-</u>

9. Creditors after one year

	2022	2021
	£	£
Other creditors	<u>49,457</u>	<u>-</u>
Total	<u>49,457</u>	<u>-</u>

10. Finance lease and HP contracts after one year

	2022	2021
	£	£
Finance lease and HP contracts	<u>21,457</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.