

Manton Fork Lifts Limited
Financial Statements
for the Year Ended 31 May 2022

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for the year ended 31 May 2022**

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Manton Fork Lifts Limited

**Company Information
for the year ended 31 May 2022**

DIRECTORS:

Mr W L Thomas
Mrs S E Thomas
Miss L L Thomas

REGISTERED OFFICE:

Tai Hirion
Llwybr-hir
Caerwys
Holywell
Flintshire
CH7 5BL

REGISTERED NUMBER:

12727344 (England and Wales)

AUDITORS:

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Manton Fork Lifts Limited (Registered number: 12727344)

**Balance Sheet
31 May 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		45,215	81,346
Debtors	4	414,512	288,632
Cash at bank		<u>270,457</u>	<u>57,108</u>
		730,184	427,086
CREDITORS			
Amounts falling due within one year	5	<u>398,638</u>	<u>268,073</u>
NET CURRENT ASSETS		<u>331,546</u>	<u>159,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>331,546</u>	<u>159,013</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>331,446</u>	<u>158,913</u>
		<u>331,546</u>	<u>159,013</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2022 and were signed on its behalf by:

Mr W L Thomas - Director

**Notes to the Financial Statements
for the year ended 31 May 2022**

1. STATUTORY INFORMATION

Manton Fork Lifts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	414,512	264,702
Amounts owed by group undertakings	-	16,351
Other debtors	-	7,579
	<u>414,512</u>	<u>288,632</u>

**Notes to the Financial Statements - continued
for the year ended 31 May 2022**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	145,720	75,500
Amounts owed to group undertakings	220,988	160,504
Taxation and social security	31,930	32,069
	<u>398,638</u>	<u>268,073</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Aled Roberts (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited

7. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption within FRS102 Section 33.1A from the requirements to disclose transactions with other wholly owned companies within the same group.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr W L Thomas.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.