

Registered number  
12709849

Pyramid Learning (Europe) Limited

Unaudited Filleted Accounts

31 March 2022

**Pyramid Learning (Europe) Limited****Registered number:** 12709849**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	3	7,200	9,600
Tangible assets	4	1,674	-
		<u>8,874</u>	<u>9,600</u>
<b>Current assets</b>			
Cash at bank and in hand		8,811	489
<b>Creditors: amounts falling due within one year</b>	5	(17,376)	(9,760)
<b>Net current liabilities</b>		<u>(8,565)</u>	<u>(9,271)</u>
<b>Net assets</b>		<u>309</u>	<u>329</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		308	328
<b>Shareholder's funds</b>		<u>309</u>	<u>329</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. John Cropper

Director

Approved by the board on 28 July 2022

**Pyramid Learning (Europe) Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less cumulative amortisation and any cumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less cumulative depreciation and any cumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
<b>3 Intangible fixed assets</b>		<b>£</b>
Goodwill:		
<b>Cost</b>		
At 1 April 2021		12,000
At 31 March 2022		<u>12,000</u>
<b>Amortisation</b>		
At 1 April 2021		2,400
Provided during the year		2,400
At 31 March 2022		<u>4,800</u>
<b>Net book value</b>		
At 31 March 2022		<u>7,200</u>
At 31 March 2021		<u>9,600</u>
Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.		
<b>4 Tangible fixed assets</b>		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
Additions		2,092
At 31 March 2022		<u>2,092</u>
<b>Depreciation</b>		
Charge for the year		418
At 31 March 2022		<u>418</u>
<b>Net book value</b>		
At 31 March 2022		1,674
<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation tax	9,005	14,480
Other creditors	8,371	(4,720)
	<u>17,376</u>	<u>9,760</u>
<b>6 Other information</b>		

Pyramid Learning (Europe) Limited is a private company limited by shares and incorporated in

England. Its registered office is:

108 Ridgefield Road

Oxford

Oxfordshire

OX4 3DB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.