

**Company registration number: 12709136**

**Aaron Engineering Group Ltd  
Unaudited filleted financial statements  
31 March 2022**



# **Aaron Engineering Group Ltd**

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## **Aaron Engineering Group Ltd**

### **Directors and other information**

<b>Directors</b>	Mr Nigel Eastwood Mr Daniel Ferguson Mr Mark Lees	(Appointed 1 April 2021) (Appointed 20 June 2022)
<b>Company number</b>	12709136	
<b>Registered office</b>	Unit 4a Pepper Road Hazel Grove Stockport SK7 5BW	
<b>Accountant</b>	Taylor Whittakers Acc Ltd The Old Courthouse Chapel Street Dukinfield SK16 4DT	

## Aaron Engineering Group Ltd

### Strategic report

The directors are delighted to present their strategic report for the year ended 31 March 2022.

#### **Introduction**

Aaron Engineering Group Limited is the holding company of Aaron Group ("the Group"), a group of complementary engineering companies providing integrated solutions to the rail, property and HV electrical sectors throughout the UK.

Full details of the Group's services, expertise and accreditations can be found at:

<https://www.aaronengineeringgroup.com/>

Aaron Group companies work closely together to provide integrated solutions, to deliver cost savings and optimum efficiency on projects. The Group companies have a number of Framework agreements with leading national infrastructure companies including Network Rail, Amey Rail and Mitie Group.

The Group consists of 4 main companies, with a total of over 200 employees:

#### **AARON RAIL LIMITED**

Aaron Rail is organised into two trading divisions:

**Aaron Rail:** *Rail & Civil Engineering services to the Rail sector throughout the UK, including Track Maintenance, Contingent Labour, PC Support, Site Access Control, Drainage / Surveys and Minor Civils projects.*

**Aaron Guard:** *manned guarding solutions for the Rail sector.*

#### **AARON ACCESS LIMITED**

Aaron Access is organised into three trading divisions:

**Aaron Access:** *multi-skilled gate automation & access control. CCTV, turnstiles, barriers, bollards & access control systems.*

**Aaron FM:** *turnkey specialist property services to support the FM industry, to keep buildings safe & operational. Building fit-out, electrical & lighting, roofing and groundworks.*

**Aaron Fire & Security:** *security alert and fire protection systems.*

#### **AARON HV SYSTEMS LIMITED**

High Voltage electrical engineering solutions with capabilities in all disciplines including Design, Construction, Installation, Project Management, Testing & Commissioning.

#### **AARON PAY LIMITED**

Payroll services to the rail and engineering sectors.

# Aaron Engineering Group Ltd

## Statement of financial position 31 March 2022

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5	180,000		-	
Investments	6	336		-	
		<u>          </u>	180,336	<u>          </u>	-
<b>Current assets</b>					
Debtors	7	122,579		1	
Cash at bank and in hand		29,235		-	
		<u>          </u>		<u>          </u>	
		151,814		1	
<b>Creditors: amounts falling due within one year</b>	8	(38,005)		-	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			113,809		1
<b>Total assets less current liabilities</b>			<u>294,145</u>		<u>1</u>
<b>Creditors: amounts falling due after more than one year</b>	9	(293,730)		-	
		<u>          </u>		<u>          </u>	
<b>Net assets</b>			415		1
		<u>          </u>		<u>          </u>	
<b>Capital and reserves</b>					
Called up share capital			200		1
Profit and loss account			215		-
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			415		1
			<u>          </u>		<u>          </u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 6 to 10 form part of these financial statements.**

**Aaron Engineering Group Ltd**

**Statement of financial position (continued)**  
**31 March 2022**

These financial statements were approved by the board of directors and authorised for issue on 15 September 2022, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'M Lees', with a large, sweeping horizontal stroke extending to the right.

Mr Mark Lees  
Director

Company registration number: 12709136

**The notes on pages 6 to 10 form part of these financial statements.**

# Aaron Engineering Group Ltd

## Statement of changes in equity Year ended 31 March 2022

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 April 2020</b>	-	-	-
Profit for the year		-	-
<b>Total comprehensive income for the year</b>	-	-	-
Issue of shares	1		1
<b>Total investments by and distributions to owners</b>	1	-	1
<b>At 31 March 2021 and 1 April 2021</b>	1	-	1
Profit for the year		415,815	415,815
<b>Total comprehensive income for the year</b>	-	415,815	415,815
Issue of shares	199		199
Dividends paid and payable		(415,600)	(415,600)
<b>Total investments by and distributions to owners</b>	199	(415,600)	(415,401)
<b>At 31 March 2022</b>	200	215	415

## **Aaron Engineering Group Ltd**

### **Notes to the financial statements Year ended 31 March 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Unit 4a Pepper Road, Hazel Grove, Stockport, SK7 5BW.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.



## **Aaron Engineering Group Ltd**

### **Notes to the financial statements (continued)** **Year ended 31 March 2022**

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Aaron Engineering Group Ltd

## Notes to the financial statements (continued) Year ended 31 March 2022

### 4. Staff costs

The average number of persons employed by the company during the year amounted to 2 (2021: Nil).

The aggregate payroll costs incurred during the year were:

	2022 £	2021 £
Wages and salaries	463,126	-
	<hr/>	<hr/>

### 5. Tangible assets

	Freehold property £	Total £
<b>Cost</b>		
Additions	180,000	180,000
<b>At 31 March 2022</b>	<hr/> 180,000	<hr/> 180,000
<b>Depreciation</b>		
At 1 April 2021 and 31 March 2022	<hr/> -	<hr/> -
<b>Carrying amount</b>		
At 31 March 2022	<hr/> 180,000	<hr/> 180,000
At 31 March 2021	<hr/> -	<hr/> -
	<hr/>	<hr/>

**Aaron Engineering Group Ltd**

**Notes to the financial statements (continued)  
Year ended 31 March 2022**

**6. Investments**

	Shares in group undertakings and participating interests £	<b>Total</b>  £
<b>Cost</b>		
At 1 April 2021	-	-
Additions	336	336
<b>At 31 March 2022</b>	<u>336</u>	<u>336</u>
<b>Impairment</b>		
At 1 April 2021 and 31 March 2022	-	-
<b>Carrying amount</b>		
At 31 March 2022	<u>336</u>	<u>336</u>
At 31 March 2021	<u>-</u>	<u>-</u>

**7. Debtors**

	<b>2022</b> £	<b>2021</b> £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	15,600	-
Other debtors	106,979	1
	<u>122,579</u>	<u>1</u>

**8. Creditors: amounts falling due within one year**

	<b>2022</b> £	<b>2021</b> £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	10,100	-
Social security and other taxes	20,873	-
Other creditors	7,032	-
	<u>38,005</u>	<u>-</u>

# **Aaron Engineering Group Ltd**

## **Notes to the financial statements (continued)** **Year ended 31 March 2022**

### **9. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	293,730	-
	<u>          </u>	<u>          </u>

### **10. Related party transactions**

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Aaron Rail Ltd	-	-	(293,730)	-
Aaron Access Ltd	-	-	(10,000)	-
Aaron Pay Ltd	-	-	(100)	-
Aaron HV Ltd	-	-	15,600	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>