

Surrey Expo Ltd
Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2022

TaxAntics Limited
45 Silver Hill
College Town
Sandhurst
Berkshire
GU47 0QS

Surrey Expo Ltd

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Surrey Expo Ltd

Company Information

Directors Mr Paul Bridgland
Mr Stephen Robert Page

Registered office 14 Merrow Place
Guildford
Surrey
GU4 7DL

Accountants TaxAntics Limited
45 Silver Hill
College Town
Sandhurst
Berkshire
GU47 0QS

Surrey Expo Ltd

Directors' Report for the Year Ended 30 June 2022

The directors present their report and the financial statements for the year ended 30 June 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr Paul Bridgland

Mr Stephen Robert Page

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22 March 2023 and signed on its behalf by:

.....

Mr Paul Bridgland

Director

Surrey Expo Ltd

(Registration number: 12701539)

Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	187	-
Current assets			
Debtors	<u>6</u>	4,248	250
Cash at bank and in hand		9,253	3,519
		13,501	3,769
Creditors: Amounts falling due within one year	<u>7</u>	(9,215)	(4,424)
Net current assets/(liabilities)		4,286	(655)
Net assets/(liabilities)		4,473	(655)
Capital and reserves			
Called up share capital	8	100	100
Retained earnings		4,373	(755)
Shareholders' funds/(deficit)		4,473	(655)

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Surrey Expo Ltd

(Registration number: 12701539)

Balance Sheet as at 30 June 2022 (continued)

Approved and authorised by the Board on 22 March 2023 and signed on its behalf by:

.....

Mr Paul Bridgland

Director

Surrey Expo Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

14 Merrow Place

Guildford

Surrey

GU4 7DL

England

These financial statements were authorised for issue by the Board on 22 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Surrey Expo Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022 (continued)

2 Accounting policies (continued)

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line method

Surrey Expo Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022 (continued)

2 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Surrey Expo Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022 (continued)

4 Profit/loss before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	63	-

Surrey Expo Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022 (continued)

5 Tangible assets

	Office equipment £	Total £
Cost or valuation		
Additions	250	250
At 30 June 2022	250	250
Depreciation		
Charge for the year	63	63
At 30 June 2022	63	63
Carrying amount		
At 30 June 2022	187	187

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	4,248	250

7 Creditors

Creditors: amounts falling due within one year

Surrey Expo Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022 (continued)

7 Creditors (continued)

	2022 £	2021 £
Due within one year		
Trade creditors	4,892	-
Taxation and social security	1,159	-
Accruals and deferred income	1,500	3,200
Other creditors	1,664	1,224
	<u>9,215</u>	<u>4,424</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.