

**KGP ROOFING & CONSTRUCTION LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**KGP Roofing & Construction Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**KGP Roofing & Construction Limited**  
**Balance Sheet**  
**As at 30 June 2022**

Registered number: 12701135

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		18,687		21,361
			<u>18,687</u>		<u>21,361</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	6,657		5,095	
Debtors	<b>5</b>	13,929		2,439	
Cash at bank and in hand		64,349		26,045	
		<u>84,935</u>		<u>33,579</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(80,628 )		(47,483 )	
		<u>(80,628 )</u>		<u>(47,483 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			4,307		(13,904 )
			<u>4,307</u>		<u>(13,904 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,994		7,457
			<u>22,994</u>		<u>7,457</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(3,550 )		(4,059 )
			<u>(3,550 )</u>		<u>(4,059 )</u>
<b>NET ASSETS</b>			19,444		3,398
			<u>19,444</u>		<u>3,398</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			19,443		3,397
			<u>19,443</u>		<u>3,397</u>
<b>SHAREHOLDERS' FUNDS</b>			19,444		3,398
			<u>19,444</u>		<u>3,398</u>

**KGP Roofing & Construction Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2022**

---

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Karl Portus

Director

**28/07/2022**

The notes on pages 3 to 4 form part of these financial statements.

**KGP Roofing & Construction Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	20% Reducing balance
Computer Equipment	33.33% Straight line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2021: 3)

**KGP Roofing & Construction Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 July 2021	1,156	24,537	-	749	26,442
Additions	2,019	116	782	-	2,917
As at 30 June 2022	3,175	24,653	782	749	29,359
<b>Depreciation</b>					
As at 1 July 2021	193	4,701	-	187	5,081
Provided during the period	351	4,964	26	250	5,591
As at 30 June 2022	544	9,665	26	437	10,672
<b>Net Book Value</b>					
As at 30 June 2022	2,631	14,988	756	312	18,687
As at 1 July 2021	963	19,836	-	562	21,361

**4. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - materials	6,657	5,095
	6,657	5,095

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	7,438	-
Other debtors	6,491	2,439
	13,929	2,439

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	26,573	10,800
Other creditors	28,142	28,238
Taxation and social security	25,913	8,445
	80,628	47,483

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.